

July 31, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Hankyu Hanshin Holdings, Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 9042
 URL: <https://www.hankyu-hanshin.co.jp/>
 Representative: Yasuo Shimada, President and Representative Director
 Inquiries: Hideo Nobumoto, General Manager, Accounting Department, Group Planning Division
 Telephone: +81-6-6373-5013
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2026	339,048	9.5	49,505	2.9	52,303	7.1	36,800	7.6
June 30, 2025	309,759	18.3	48,104	41.2	48,843	14.9	34,205	(0.7)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2026	156.18	156.10
June 30, 2025	143.41	143.38

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of June 30, 2026	3,567,059	1,211,832	31.0
March 31, 2026	3,543,589	1,201,345	31.2

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	50.00	-	50.00	100.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		50.00		50.00	100.00

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	1,265,000	5.1	121,700	(4.3)	114,000	(8.5)	79,000	0.6	340.04

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (PT DPM ASSETS INDONESIA)
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	251,498,234 shares
As of March 31, 2026	251,498,234 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	19,155,443 shares
As of March 31, 2026	14,269,796 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	235,630,358 shares
Three months ended June 30, 2025	238,517,998 shares

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	72,276	69,972
Notes and accounts receivable - trade	131,139	89,402
Land and buildings for sale	471,402	506,740
Merchandise and finished goods	3,435	3,488
Work in process	4,439	5,922
Raw materials and supplies	6,660	6,951
Other	68,278	73,844
Allowance for doubtful accounts	(974)	(948)
Total current assets	756,658	755,371
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	661,400	685,021
Machinery, equipment and vehicles, net	77,914	78,331
Land	1,025,123	1,045,054
Construction in progress	292,964	290,467
Other, net	29,528	28,947
Total property, plant and equipment	2,086,931	2,127,821
Intangible assets	46,300	45,935
Investments and other assets		
Investment securities	546,193	529,886
Deferred tax assets	6,443	6,243
Retirement benefit asset	39,317	38,748
Other	64,986	66,192
Allowance for doubtful accounts	(3,241)	(3,140)
Total investments and other assets	653,699	637,930
Total non-current assets	2,786,931	2,811,687
Total assets	3,543,589	3,567,059

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	49,639	41,963
Accrued expenses	24,774	23,156
Short-term borrowings	227,317	241,291
Commercial papers	-	60,000
Current portion of bonds payable	10,000	10,000
Lease liabilities	3,362	3,280
Income taxes payable	19,029	14,075
Provision for bonuses	6,315	4,205
Other	252,292	195,812
Total current liabilities	592,732	593,785
Non-current liabilities		
Long-term borrowings	879,747	878,176
Bonds payable	305,000	305,000
Lease liabilities	9,131	8,670
Deferred tax liabilities	185,178	187,742
Deferred tax liabilities for land revaluation	5,267	5,267
Retirement benefit liability	54,666	54,779
Long-term deferred contribution for construction	149,221	155,644
Other	161,299	166,161
Total non-current liabilities	1,749,511	1,761,441
Total liabilities	2,342,243	2,355,227
Net assets		
Shareholders' equity		
Share capital	99,474	99,474
Capital surplus	147,113	147,113
Retained earnings	835,619	859,414
Treasury shares	(53,460)	(75,805)
Total shareholders' equity	1,028,747	1,030,197
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	36,518	35,953
Deferred gains or losses on hedges	371	724
Revaluation reserve for land	5,586	5,567
Foreign currency translation adjustment	14,480	18,434
Remeasurements of defined benefit plans	18,243	16,414
Total accumulated other comprehensive income	75,201	77,093
Non-controlling interests	97,396	104,540
Total net assets	1,201,345	1,211,832
Total liabilities and net assets	3,543,589	3,567,059

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Operating revenue	309,759	339,048
Operating expenses		
Operating expenses and cost of sales of transportation	252,796	280,160
Selling, general and administrative expenses	8,858	9,381
Total operating expenses	261,655	289,542
Operating profit	48,104	49,505
Non-operating income		
Interest income	247	226
Dividend income	574	1,006
Share of profit of entities accounted for using equity method	4,016	6,831
Miscellaneous income	605	400
Total non-operating income	5,443	8,464
Non-operating expenses		
Interest expenses	3,608	4,722
Miscellaneous expenses	1,096	944
Total non-operating expenses	4,704	5,666
Ordinary profit	48,843	52,303
Extraordinary income		
Contribution received for construction	170	60
Gain on sale of non-current assets	1,896	18
Gain on termination of retirement benefit plan	-	1,091
Other	77	80
Total extraordinary income	2,143	1,251
Extraordinary losses		
Loss on tax purpose reduction entry of non-current assets	473	13
Other	312	-
Total extraordinary losses	786	13
Profit before income taxes	50,201	53,542
Income taxes - current	12,911	13,111
Income taxes - deferred	2,285	1,972
Total income taxes	15,197	15,084
Profit	35,003	38,457
Profit attributable to non-controlling interests	798	1,657
Profit attributable to owners of parent	34,205	36,800

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	35,003	38,457
Other comprehensive income		
Valuation difference on available-for-sale securities	(456)	2,014
Deferred gains or losses on hedges	301	353
Foreign currency translation adjustment	(9,804)	3,686
Remeasurements of defined benefit plans, net of tax	(180)	(1,686)
Share of other comprehensive income of entities accounted for using equity method	1,701	(2,665)
Total other comprehensive income	(8,439)	1,701
Comprehensive income	26,564	40,159
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	29,678	38,635
Comprehensive income attributable to non-controlling interests	(3,113)	1,523

Segment Information

The three months of the previous fiscal year (April 1, 2025 to June 30, 2025)

(Millions of yen)

	Reportable segments						Other	Adjustment amount	Quarterly Consolidated Statements of Income
	Urban Transportation	Real Estate	Entertainment	Information and Communication Technology	Travel	International Transportation			
Business Income									
(1) Operating revenue to external customers	52,623	100,111	26,506	11,821	81,195	26,235	11,159	105	309,759
(2) Internal operating revenue or transfers between segments	1,258	2,571	428	2,769	34	19	3,092	(10,174)	-
Total	53,881	102,683	26,935	14,591	81,229	26,255	14,251	(10,068)	309,759
Segment profit (loss)	12,029	22,671	8,159	326	5,289	211	449	(1,034)	48,104

The three months of the current fiscal year (April 1, 2026 to June 30, 2026)

(Millions of yen)

	Reportable segments						Other	Adjustment amount	Quarterly Consolidated Statements of Income
	Urban Transportation	Real Estate	Entertainment	Information and Communication Technology	Travel	International Transportation			
Business Income									
(1) Operating revenue to external customers	51,269	125,508	28,690	13,257	80,376	28,840	10,998	106	339,048
(2) Internal operating revenue or transfers between segments	1,564	2,612	638	2,857	57	22	3,350	(11,102)	-
Total	52,833	128,120	29,329	16,115	80,433	28,863	14,348	(10,996)	339,048
Segment profit (loss)	10,503	28,077	9,127	155	2,701	726	535	(2,322)	49,505