



October 2, 2026

To Members of the Press

Company Name:	Hankyu Hanshin Holdings, Inc.
Representative:	Yasuo Shimada President and Representative Director (Code Number: 9042 TSE Prime)
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Notice Concerning Expansion of Upper Limit of the Acquisition of Treasury Stock
and Extension of the Acquisition Period

(Acquisition of Treasury Stock Pursuant to the Articles of Incorporation
in Accordance with Article 165, Paragraph 2 of the Companies Act)

Hankyu Hanshin Holdings, Inc. (the “Company”) hereby announces that with regard to the acquisition of treasury stock resolved at a meeting of its Board of Directors held on May 15, 2026, in accordance with Article 156 of the Companies Act as applied by replacing terms under Article 165, Paragraph 3 of the same Act, the Company has resolved to expand the upper limit of the acquisition of treasury stock and extend the acquisition period at a meeting of its Board of Directors held today. The details are as follows.

1. Reasons for the changes

The Company will pursue investments aimed at medium- to long-term growth and strive to return value to shareholders with a focus on capital efficiency, while maintaining financial soundness. Regarding shareholder returns, its basic policy is to achieve a total cumulative payout ratio of more than 50% over the six-year period from fiscal year ending March 2026 to fiscal year ending March 2031.

As stated in the “Notice Concerning the Status and Completion of Acquisition of Treasury Stock” released on July 16, 2026, the acquisition of treasury stock of up to JPY 30.0 billion resolved on May 15, 2026 was completed ahead of schedule. Accordingly, the Company has decided to expand the upper limit of the acquisition of treasury stock and extend the acquisition period in order to further enhance shareholder returns and improve capital efficiency.

2. Details of the changes concerning the acquisition

Changes are underlined.

	Before the changes (Details resolved at a meeting of its Board of Directors held on May 15, 2026)	After the changes
(1) Type of shares to be acquired	Common shares of the Company	Common shares of the Company
(2) Total number of shares to be acquired	7.5 million shares (upper limit) (3.14% of the total number of shares issued (excluding treasury stock))	<u>12.0 million shares (upper limit)</u> <u>(5.16% of the total number of</u> <u>shares issued (excluding treasury</u> <u>stock))</u>
(3) Total value of shares to be acquired	JPY 30.0 billion (upper limit)	<u>JPY 50.0 billion (upper limit)</u>
(4) Acquisition period	May 18, 2026 to October 29, 2026	<u>May 18, 2026 to March 31, 2027</u>
(5) Acquisition method	Market purchase on the Tokyo Stock Exchange	Market purchase on the Tokyo Stock Exchange

The specific timing and execution of the acquisition will be determined flexibly during the acquisition period, considering market conditions, legal constraints, and other circumstances.

(Reference)

1. Cumulative total of treasury stock acquired through July 15, 2026 in accordance with the resolution of the Board of Directors meeting held May 15, 2026

(1) Total number of shares acquired	6,547,800 shares
(2) Total value of shares acquired	JPY 29,999,877,300

2. Status of treasury stock held as of August 31, 2026

(1) The number of shares issued (excluding treasury stock)	232,362,319 shares
(2) Total number of treasury shares	19,135,915 shares

(Note) Shares of the Company held by the Officer Compensation BIP Trust are not included in treasury stock.