

Supplementary Briefing during the Briefing on Earning Results
for the First Half of Fiscal 2026 (Ending March 2026)
Presented by Yasuo Shimada, President and Representative Director, Group CEO

* The page numbers shown here indicate the page numbers in the results briefing materials.

Summary of results for the first half of fiscal 2026 (P3)

- The results for the first half of fiscal 2026 showed increases in both revenue and profit. This was mainly due to strong performance in the Sports business following the Hanshin Tigers' victory in the league championship, an increase in overseas travel in the Travel segment, in addition to demand captured in the Urban Transportation segment and Hotel business in association with the Expo 2025 Osaka, Kansai, Japan, together with condominium sales exceeding the level recorded in the same period of the previous year in the Real Estate segment.

FY2026 full-year forecasts (P4)

- For the full-year forecast for FY2026, we have maintained the forecast for revenue from operations announced in July, as we revised the timing of sales for short-term investment properties in the Real Estate segment. However, following the strong performance across many businesses, particularly the Sports business, which was buoyed by the Hanshin Tigers' league championship win, we now expect higher profits and have revised our business profit forecast upward to ¥129.0 billion.

Special Factors Affecting FY2026 Full-year Results (P5)

- Our FY2026 results are shaped by two key special factors.

<The World Expo 2025 Osaka, Kansai>

- The first is the impact from the World Expo 2025 Osaka, Kansai. While the Expo venue is not part of our line-side area, the Expo attracted many visitors and invigorated travel across the Kansai region, which had a positive impact on the Group.
- Specifically, this includes the Railway business, the Automobile (Bus) business, which was involved in connecting major stations and facilities with the Expo venue, the Hotel business, which benefited from increasing average daily rates (ADR), and the Travel business, which received transport support service contracts related to the Expo venue, among others. In total, these factors helped boost profits by approximately ¥5.0 billion across the Group through to the end of Q2.
- Further, the Expo appears to have rekindled the joy of stepping out among local residents in line-side areas, especially seniors, who had been staying home since the onset of the COVID-19 pandemic. In this sense, the Expo had a meaningful impact in changing the mindset of people.
- With regard to the situation following the conclusion of the Expo, while revenue in other tickets for the Hankyu and Hanshin lines has declined to a certain extent compared to the Expo period, overall performance in the Railway business is broadly in line with the current forecast. In addition, in the Hotel business, while occupancy rates and ADR in the Osaka area dipped slightly following the end of the Expo compared to the beginning of October just prior to the conclusion of the Expo, where there had been a

surge in inbound travel demand, spurred by events such as the National Day of China, high occupancy rates and ADR were maintained throughout, and performance for the Hotel business on the whole is trending in line with announced forecasts.

- As a Group, we endeavor to further capitalize on the momentum created by the World Expo 2025 Osaka, Kansai, to ensure that it is not just a one-off event, and by creating frameworks that encourage visitors to revisit Kansai, and to attract a large number of people to the area.

<Hanshin Tigers' league championship win>

- The second special factor was the Hanshin Tigers' league championship win. With the tremendous support of a great many people, the Hanshin Tigers won the 2025 JERA Central League championship title in September, for the first time in two years.
- Unfortunately, the team fell short of winning the Japan Championship, the team is aiming for greater success in the year ahead, and will join as one united front in its pennant pursuit next season.
- Together with efforts to expand and solidify our fan base, we are working to drive further growth in the Baseball business by strengthening player development aimed at cultivating a strong team, leveraging the new farm team facility, the 'Zero Carbon Baseball Park,' which opened in March.
- Although we are not disclosing the exact financial impact of the championship win, please note that our updated full-year forecast reflects stronger operating profit in the Sports business, which factors in the effects of both the league victory and Japan Series participation.

Progress in Long-Term Vision (P6-7)

- The following section covers topics after the announcement of our Long-Term Management Plan.

<Higashi Hankyu Building Redevelopment Plan>

- The 'Higashi Hankyu Building,' built in 1966, is set to be demolished due to aging and redeveloped as an office building with 10 above-ground floors, and one below-ground floor.
- This location provides easy access to Hankyu Osaka-umeda Station and other stations in the Osaka-Umeda area, and features a diverse range of commercial facilities, including 'HEP FIVE' and 'HEP NAVIO', and dining establishments in its vicinity. Retail spaces will be incorporated into the ground floor of the building, promoting flow-through design and reinvigorating the Osaka-Umeda area.

<THE SUMO LIVE RESTAURANT HIRAKUZA GINZA TOKYO>

- The entertainment brand 'HIRAKUZA,' puts a spotlight on new ways to enjoy Japanese culture, primarily targeting inbound travelers. In May 2024, we opened 'THE SUMO HALL HIRAKUZA OSAKA' in Namba, Osaka, a sumo entertainment show hall under the brand name, which has attracted significant attendance from inbound travelers.
- In January 2026, we are poised to launch 'THE SUMO LIVE RESTAURANT HIRAKUZA GINZA TOKYO,' our second sumo entertainment show hall, located in Ginza, Tokyo. We hope these facilities will serve to powerfully showcase the appeal of Japan's celebrated Sumo and Washoku to the world.

<Rebuilding Our Group Governance>

- As outlined at the announcement of our Long-Term Management Plan, the Group's businesses are growing both in terms of the scale of operations and the advancement of expertise. Amidst these circumstances, we have opted to appoint outside Directors and Auditors at the companies closer to

operational sites in order to ensure transparency and manage businesses more effectively.

- Specifically, in June 2025, we established a new Board structure, appointing outside Directors and Auditors at core companies, and in July 2025, we incorporated the Takarazuka Revue as a joint-stock corporation in order to further enhance the effectiveness of reforms implemented by the Takarazuka Revue.
- Authority is delegated to operating companies in an aim to further accelerate the pursuit of business strategy, based on the premise of strengthening the Group governance system as described above.