

Hankyu Hanshin Holdings Group

Supplementary Materials of Financial Results

for the First Half of Fiscal 2026 (Ending March 2026)

(Results for the First Half and Revised Full-Year Forecasts)

October 30, 2025

Business forecasts and other projections herein are based on information available at present and logical assessments and do not represent any promise by the Company.
The actual results may differ significantly from these projections due to various factors.

阪急阪神ホールディングス株式会社

Hankyu Hanshin Holdings, Inc.

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I . Performance Highlights for the First Half of Fiscal 2026 (Ending March 2026)

Consolidated Statements of Income (Summary)

	H1 FY2026 Results	FY2025 Results	Change
Consolidated Subsidiaries	112 companies	111 companies +1 (4 companies increase, 3 companies decrease)	
Equity-Method Affiliates	14 companies	13 companies +1 (1 company increase)	
Total	126 companies	124 companies +2 companies	

(¥ million)	H1 FY2026 Results	H1 FY2025 Results	Change	Remarks
Operating revenue	598,833	534,656	+64,176 (+12.0%)	For details, please see P4.
Operating profit	84,075	66,797	+17,278 (+25.9%)	
[Business profit]	[84,664]	[67,483]	[+17,181] [+25.5%]	
Non-operating income	10,869	12,405	-1,536	Share of profit of entities accounted for using equity method -2,086
Non-operating expenses	9,809	8,335	+1,474	Interest expenses +1,683
Ordinary profit	85,135	70,867	+14,267 (+20.1%)	
Extraordinary income	2,440	1,820	+619	
Extraordinary losses	7,596	3,561	+4,035	Provision for loss on removal of property and equipment +6,265 Loss on change in equity -2,036
Profit attributable to owners of parent	53,875	50,878	+2,997 (+5.9%)	

[Reference]

Depreciation and amortization	33,756	31,397	+2,359
Financial balance (1) - (2)	-6,064	-4,611	-1,453
Interest and dividend income (1)	1,302	1,071	+230
Interest expenses (2)	7,366	5,683	+1,683

Note: Business profit = Operating profit + Equity-method gains/losses related to overseas business investments

Consolidated Statements of Income (Breakdown for each business segment)

Key results in current period

Revenue and profit increased as a result of strong performance in the Sports business following the Hanshin Tigers' victory in the league championship, an increase in overseas travel in the Travel segment, in addition to demand captured in the Urban Transportation segment and Hotel business in association with the Expo 2025 Osaka, Kansai, Japan, together with condominium sales exceeding the level recorded in the same period of the previous year in the Real Estate segment.

(¥ million)	Operating revenue			Operating profit [Business profit]		
	H1 FY2026 Results	H1 FY2025 Results	Change	H1 FY2026 Results	H1 FY2025 Results	Change
Urban Transportation	108,391	102,052	+6,339	22,388	19,705	+2,682
Real Estate	191,390	163,014	+28,375	37,357 [37,946]	29,080 [29,766]	+8,276 [+8,180]
Entertainment	54,683	50,989	+3,694	16,287	14,943	+1,344
Information and Communication Technology	31,037	30,435	+602	1,939	2,049	-110
Travel	151,796	131,088	+20,707	6,767	4,798	+1,968
International Transportation	51,766	49,827	+1,938	677	-1,652	+2,329
Other	30,721	28,392	+2,328	1,397	1,045	+352
Adjustment	-20,954	-21,144	+189	-2,738	-3,173	+434
Total	598,833	534,656	+64,176	84,075 [84,664]	66,797 [67,483]	+17,278 [+17,181]

Note: 1) Business profit = Operating profit + Equity-method gains/losses related to overseas business investments

2) Effective from FY2026, the revenue and expenses of certain subsidiaries engaged in the Retailing business within the Urban Transportation segment

are now presented under the Other segment. The figures for the corresponding period of the previous year have been reclassified accordingly for comparison purposes.

Urban Transportation Results

Revenue and profit increased, driven by factors such as the Expo 2025 Osaka, Kansai, Japan, higher passenger volumes on the Hankyu and Hanshin railway lines, and an increase in transportation revenue in the Automobile business.

(¥ million)	H1 FY2026 Results	H1 FY2025 Results	Change	%
Operating revenue	108,391	102,052	+6,339	+6.2%
Operating profit	22,388	19,705	+2,682	+13.6%

[Breakdown by type of business]

(¥ billion)	Operating revenue			Operating profit		
	H1 FY2026 Results	H1 FY2025 Results	Change	H1 FY2026 Results	H1 FY2025 Results	Change
Railway	80.5	76.4	+4.1	22.6	21.0	+1.6
Automobile	24.2	22.0	+2.2	2.7	1.2	+1.5
Retailing	4.4	4.3	+0.0	0.9	0.9	+0.0
Others	3.3	3.5	-0.2	0.1	0.2	-0.1

Note: Not including head office expenses / adjustments.

[Urban Transportation] Railway Performance Results

Hankyu Corporation

	Fare revenues (¥ million)				Passenger volumes (Thousands)			
	H1 FY2026 Results	H1 FY2025 Results	Change		H1 FY2026 Results	H1 FY2025 Results	Change	
Commuter pass	17,192	16,798	+393	(+2.3%)	168,239	163,860	+4,379	(+2.7%)
Workers	14,914	14,583	+331	(+2.3%)	116,588	113,937	+2,651	(+2.3%)
Students	2,277	2,215	+62	(+2.8%)	51,651	49,923	+1,728	(+3.5%)
Other tickets	32,449	30,610	+1,839	(+6.0%)	149,783	143,165	+6,617	(+4.6%)
Total	49,642	47,409	+2,232	(+4.7%)	318,023	307,026	+10,996	(+3.6%)

Hanshin Electric Railway

	Fare revenues (¥ million)				Passenger volumes (Thousands)			
	H1 FY2026 Results	H1 FY2025 Results	Change		H1 FY2026 Results	H1 FY2025 Results	Change	
Commuter pass	6,545	6,294	+250	(+4.0%)	65,141	63,052	+2,089	(+3.3%)
Workers	5,918	5,684	+233	(+4.1%)	51,944	50,246	+1,698	(+3.4%)
Students	626	610	+16	(+2.7%)	13,197	12,806	+390	(+3.1%)
Other tickets	12,922	11,725	+1,196	(+10.2%)	64,912	59,925	+4,986	(+8.3%)
Total	19,467	18,020	+1,446	(+8.0%)	130,053	122,978	+7,075	(+5.8%)

Note: 1) Revenue amounts less than one million yen, and numbers of passengers less than one thousand, are omitted.

2) For Hankyu Railway, “other ticket revenue/ridership” includes revenue/ridership associated with the PiTaPa usage sections.

3) Sum of tier 1 and tier 2 railway operators for both Hankyu Corporation and Hanshin Electric Railway.

4) Barrier-free charge is added to regular rail fares and included in the fare revenues from “Other tickets” and “Commuter pass: workers” for both Hankyu Corporation and Hanshin Electric Railway.

Real Estate Results

Revenue and profit increased, driven by an increase in condominium sales year-on-year in the Real estate sales business, while the Real estate leasing business continued to perform steadily across properties. In addition, the sale of a short-term recovery based logistics facility during the period contributed to performance, together with strong results in the Hotel business's accommodation operations and growth in the Overseas real estate business.

(¥ million)	H1 FY2026 Results	H1 FY2025 Results	Change	%
Operating revenue	191,390	163,014	+28,375	+17.4%
Operating profit	37,357	29,080	+8,276	+28.5%
[Business profit]	[37,946]	[29,766]	[+8,180]	[+27.5%]

[Breakdown by type of business]

(¥ billion)	Operating revenue			Operating profit		
	H1 FY2026 Results	H1 FY2025 Results	Change	H1 FY2026 Results	H1 FY2025 Results	Change
Real estate leasing and others	97.9	89.6	+8.3	25.7	23.9	+1.8
Housing	72.9	55.9	+16.9	13.9	7.4	+6.5
Overseas real estate	6.3	4.4	+1.9	2.7 [3.3]	1.9 [2.6]	+0.8 [+0.8]
Hotel	34.1	31.2	+3.0	2.4	2.0	+0.4

Note: 1) Not including head office expenses / adjustments.

2) Business profit = Operating profit + Equity-method gains/losses related to overseas business investments

3) Beginning in FY2026, business names within the Real Estate segment have been revised from “Real estate leasing” to “Real estate leasing and others,” and “Real estate sales and others” to “Housing,” respectively. Additionally, revenue and expenses previously included under “Real estate sales and others,” such as those from property management, building maintenance, real estate funds, and REITs, will now be included under “Real estate leasing and others.” Comparative figures for the same period of the previous fiscal year have also been restated accordingly.

Entertainment Results

Revenue and profit in the Stage business decreased following a decline in the number of performances at the Umeda Arts Theater and a decline in the sales of Takarazuka Revue-related merchandise, despite an increase in the number of Takarazuka Revue performances. Despite this, revenue and profit for the Entertainment segment as a whole increased following strong performance in the Sports business on the back of the Hanshin Tigers' league championship win.

(¥ million)	H1 FY2026 Results	H1 FY2025 Results	Change	%
Operating revenue	54,683	50,989	+3,694	+7.2%
Operating profit	16,287	14,943	+1,344	+9.0%

[Breakdown by type of business]

(¥ billion)	Operating revenue			Operating profit		
	H1 FY2026 Results	H1 FY2025 Results	Change	H1 FY2026 Results	H1 FY2025 Results	Change
Sports	38.2	34.3	+3.9	15.7	13.9	+1.8
Stage	16.4	16.6	-0.2	1.7	2.0	-0.3

Note: Not including head office expenses / adjustments.

Information and Communication Technology Results

While gains in Internet service subscribers in the Broadcast and communications business, and orders related to transportation terminal management systems in the Information services business led to an increase in revenue, profit decreased as a result of higher expenses.

(¥ million)	H1 FY2026 Results	H1 FY2025 Results	Change	%
Operating revenue	31,037	30,435	+602	+2.0%
Operating profit	1,939	2,049	-110	-5.4%

Travel Results

Revenue and profit increased, driven by a rise in long-distance tour bookings to Europe and other overseas regions, steady performance in domestic travel, and the receipt of transportation support service contracts related to the Expo 2025 Osaka, Kansai, Japan.

(¥ million)	H1 FY2026 Results	H1 FY2025 Results	Change	%
Operating revenue	151,796	131,088	+20,707	+15.8%
Operating profit	6,767	4,798	+1,968	+41.0%

International Transportation Results

Revenue and profit increased, driven by a recovery in air freight across Japan, East Asia, and ASEAN regions.

(¥ million)	H1 FY2026 Results	H1 FY2025 Results	Change	%
Operating revenue	51,766	49,827	+1,938	+3.9%
Operating profit	677	-1,652	+2,329	—

Consolidated Balance Sheets

(¥ million)		H1 FY2026 Results	FY2025 Results	Change	Remarks																												
Assets	Current assets	661,482	618,119	+43,363	Land and buildings for sale +48,925																												
	Non-current assets	2,684,850	2,665,334	+19,515	Investment securities +27,118 Property, plant and equipment and intangible assets -8,103																												
	Total assets	3,346,333	3,283,453	+62,879																													
Liabilities	Current liabilities	503,176	536,001	-32,824	<table><tr><td></td><td>H1 FY2026 Results</td><td>FY2025 Results</td><td>Change</td></tr><tr><td>Debt</td><td>990,215</td><td>943,393</td><td>+46,821</td></tr><tr><td>Bonds</td><td>335,000</td><td>325,000</td><td>+10,000</td></tr><tr><td>Commercial papers</td><td>10,000</td><td>—</td><td>+10,000</td></tr><tr><td>Lease liabilities</td><td>12,437</td><td>14,382</td><td>-1,944</td></tr><tr><td>Interest-bearing debt</td><td>1,347,652</td><td>1,282,775</td><td>+64,877</td></tr><tr><td>Net interest-bearing debt</td><td>1,285,579</td><td>1,221,723</td><td>+63,856</td></tr></table>		H1 FY2026 Results	FY2025 Results	Change	Debt	990,215	943,393	+46,821	Bonds	335,000	325,000	+10,000	Commercial papers	10,000	—	+10,000	Lease liabilities	12,437	14,382	-1,944	Interest-bearing debt	1,347,652	1,282,775	+64,877	Net interest-bearing debt	1,285,579	1,221,723	+63,856
		H1 FY2026 Results	FY2025 Results	Change																													
	Debt	990,215	943,393	+46,821																													
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Net interest-bearing debt	1,285,579	1,221,723	+63,856																														
Non-current liabilities	1,670,200	1,614,992	+55,207																														
Total liabilities	2,173,376	2,150,993	+22,383																														
Net assets	Shareholders' equity	1,016,314	975,572	+40,741	Profit attributable to owners of parent +53,875 Payment dividend -7,210																												
	Accumulated other comprehensive income	59,591	60,319	-728																													
	Non-controlling interests	97,051	96,568	+482																													
	Total net assets	1,172,956	1,132,460	+40,496																													
Equity ratio		32.2%	31.5%	+0.7P																													

Note: Net interest-bearing debt = Interest-bearing debt – Cash and Deposits

Ⅱ . Forecasts for Fiscal 2026 (Ending March 2026)

Consolidated Statements of Income (Summary)

(¥ billion)	FY2026 Forecasts (1)	FY2026 Forecasts (As of July) (2)	Change =(1)-(2)		Remarks	FY2025 Results (3)	Change =(1)-(3)
Operating revenue	1,200.0	1,200.0	—	—	While revenue is expected to remain in line with July projections due to a review of the sales timing for short-term recovery properties in the Real estate business, profit is forecasted to increase due to extremely strong performance across many business areas, including the Sports business, which has been buoyed by the Hanshin Tigers' league championship win.	1,106.9	+93.1
Operating profit [Business profit]	127.4 [129.0]	122.4 [124.0]	+5.0 [+5.0]	(+4.1%) [+4.0%]		110.9 [112.1]	+16.5 [+16.9]
Ordinary profit	125.0	118.0	+7.0	(+5.9%)	Profit is expected to increase due to equity-method gains, in addition to an increase in operating profit.	111.2	+13.8
Profit attributable to owners of parent	78.0	78.0	—	—	Despite an increase in ordinary profit, profit is expected to fall in line with July projections due to revisions to extraordinary profit and loss.	67.4	+10.6
(Reference)							
Capital Expenditures	114.9	115.4	-0.5			116.9	-2.0
Depreciation and amortization	69.4	72.4	-3.0			64.5	+4.9
Financial balance (A) - (B)	-13.6	-13.9	+0.3			-9.9	-3.7
Interest and dividend income (A)	2.2	1.9	+0.3			2.2	+0.0
Interest expense (B)	15.8	15.8	—			12.1	+3.7

Note: Business profit = Operating profit + Equity-method gains/losses related to overseas business investments

Consolidated Statements of Income (Breakdown for each business segment)

(¥ billion) Upper row: Operating revenue Lower row: Operating profit [Business profit]	FY2026 Forecasts	FY2026 Forecasts (As of July)	Change	Remarks	FY2025 Results	Change
	(1)	(2)	=(1)-(2)		(3)	=(1)-(3)
Total	1,200.0	1,200.0	—		1,106.9	+93.1
	127.4	122.4	+5.0		110.9	+16.5
	[129.0]	[124.0]	[+5.0]		[112.1]	[+16.9]
[Breakdown for each business segment]						
Urban Transportation	212.5	212.4	+0.1	Revenue and profit are expected to increase due to passenger volumes on the Hankyu and Hanshin railway lines and transportation revenue in the Automobile business exceeding July projections.	205.2	+7.3
	34.4	33.3	+1.1		35.1	-0.7
Real Estate	420.1	430.9	-10.8	Although revenue is expected to decrease due to a review of the sales timing for short-term recovery properties in the Real estate segment, profit is expected to fall in line with July projections due to strong results in the Hotel business's accommodation operations alongside an anticipated decrease in expenses.	367.8	+52.3
	68.4	68.4	—		57.6	+10.8
	[70.0]	[70.0]	[—]		[58.9]	[+11.1]
Entertainment	90.6	84.0	+6.6	Revenue and profit are expected to increase due to strong performance in the Sports business following Hanshin Tigers' league championship win, and other factors.	82.5	+8.1
	13.0	10.7	+2.3		11.4	+1.6
Information and Communication Technology	74.3	73.9	+0.4		70.1	+4.2
	7.9	7.8	+0.1		6.9	+1.0
Travel	280.0	280.0	—		261.1	+18.9
	5.4	5.3	+0.1		5.3	+0.1
International Transportation	108.5	108.5	—	Profit is expected to increase due to gross margins coming in above July projections.	104.7	+3.8
	1.5	0.8	+0.7		-1.3	+2.8

Note: 1) Business profit = Operating profit + Equity-method gains/losses related to overseas business investments

2) Effective from FY2026, the revenue and expenses of certain subsidiaries engaged in the Retailing business within the Urban Transportation segment

are now presented under the Other segment. The figures for the corresponding period of the previous year have been reclassified accordingly for comparison purposes.

[Urban Transportation] Railway Performance Forecasts

Hankyu Corporation

	Fare revenues (¥ million)				Passenger volumes (Thousands)			
	FY2026 Forecasts	FY2025 Results	Change		FY2026 Forecasts	FY2025 Results	Change	
Commuter pass	33,758	33,013	+744	(+2.3%)	326,375	318,964	+7,411	(+2.3%)
Workers	29,527	28,891	+635	(+2.2%)	230,739	225,791	+4,947	(+2.2%)
Students	4,231	4,122	+109	(+2.6%)	95,636	93,172	+2,464	(+2.6%)
Other tickets	64,851	62,265	+2,586	(+4.2%)	299,240	290,022	+9,217	(+3.2%)
Total	98,609	95,278	+3,331	(+3.5%)	625,615	608,987	+16,628	(+2.7%)

Hanshin Electric Railway

	Fare revenues (¥ million)				Passenger volumes (Thousands)			
	FY2026 Forecasts	FY2025 Results	Change		FY2026 Forecasts	FY2025 Results	Change	
Commuter pass	12,941	12,449	+491	(+3.9%)	128,221	124,258	+3,963	(+3.2%)
Workers	11,758	11,286	+471	(+4.2%)	103,245	99,776	+3,469	(+3.5%)
Students	1,182	1,162	+19	(+1.7%)	24,976	24,482	+493	(+2.0%)
Other tickets	24,830	23,065	+1,765	(+7.7%)	125,158	118,288	+6,869	(+5.8%)
Total	37,771	35,515	+2,256	(+6.4%)	253,379	242,547	+10,832	(+4.5%)

Note: 1) Revenue amounts less than one million yen, and numbers of passengers less than one thousand, are omitted.

2) For Hankyu Railway, “other ticket revenue/ridership” includes revenue/ridership associated with the PiTaPa usage sections.

3) Sum of tier 1 and tier 2 railway operators for both Hankyu Corporation and Hanshin Electric Railway.

4) Barrier-free charge is added to regular rail fares and included in the fare revenues from “Other tickets” and “Commuter pass: workers” for both Hankyu Corporation and Hanshin Electric Railway.

Performance Indicators

	FY2025 Results	FY2026 Forecasts (As of July)	FY2026 Forecasts
Business profit (1)+(2)	¥112.1billion	¥124.0billion	¥129.0billion
Operating profit (1)	¥110.9billion	¥122.4billion	¥127.4billion
Equity-method gains/losses related to overseas business investments(2)	¥1.2billion	¥1.6billion	¥1.6billion
EBITDA*¹	¥179.2billion	¥199.0billion	¥201.0billion
Profit attributable to owners of parent	¥67.4billion	¥78.0billion	¥78.0billion
ROE	6.7%	7.4%	7.4%
Net interest-bearing debt*²	¥1,221.7billion	¥1,360.0billion	¥1,380.0billion
Net interest-bearing debt/EBITDA ratio	6.8	6.8	6.9
D/E ratio*³	1.2	1.3	1.3
(Reference)			
Interest-bearing debt	¥1,282.8billion	¥1,420.0billion	¥1,440.0billion
Interest-bearing debt/EBITDA ratio	7.2	7.1	7.2

*1 EBITDA = Business profit (Operating profit + Equity-method gains/losses related to overseas business investments)
+ Depreciation expenses + Amortization of goodwill

*2 Net interest-bearing debt = Interest-bearing debt – Cash and Deposits

*3 D/E ratio = Interest-bearing debt / Equity

[Reference] Consolidated Statements of Capital Expenditure

(¥ billion)	FY2026 Forecasts (1)	FY2026 Forecasts (As of July) (2)	Change =(1)-(2)	FY2026 Forecasts (As of May) (3)	Change =(1)-(3)	FY2025 Results (4)	Change =(1)-(4)
Total capital expenditure	114.9	115.4	-0.5	115.4	-0.5	116.9	-2.0
[Breakdown for each business segment]							
Urban Transportation	53.0			54.2	-1.2	48.7	+4.3
Real Estate	38.2			38.2	—	41.0	-2.8
Entertainment	9.7			8.9	+0.8	18.2	-8.5
Information and Communication Technology	5.7			5.2	+0.5	5.6	+0.1
Travel	4.1			2.4	+1.7	1.0	+3.1
International Transportation	2.8			3.2	-0.4	3.0	-0.2

Note: Forecasts announced in July 2025 did not disclose capital expenditure by segment.

[Reference] Consolidated Statements of Depreciation and Amortization, EBITDA

(¥ billion)

	FY2026 Forecasts	FY2026 Forecasts (As of July)	Change	FY2026 Forecasts (As of May)	Change	FY2025 Results	Change
	(1)	(2)	=(1)-(2)	(3)	=(1)-(3)	(4)	=(1)-(4)
Total Depreciation and amortization	69.4	72.4	-3.0	72.4	-3.0	64.5	+4.9
[Breakdown for each business segment]							
Urban Transportation	30.1			30.1	—	27.1	+3.0
Real Estate	26.8			27.1	-0.3	25.2	+1.6
Entertainment	4.8			4.8	—	3.9	+0.9
Information and Communication Technology	5.8			5.9	-0.1	5.5	+0.3
Travel	0.9			1.0	-0.1	0.9	-0.0
International Transportation	2.2			3.0	-0.8	2.4	-0.2
Total EBITDA	201.0	199.0	+2.0	193.0	+8.0	179.2	+21.8
[Breakdown for each business segment]							
Urban Transportation	64.5			62.1	+2.4	62.3	+2.2
Real Estate	96.8			95.9	+0.9	84.0	+12.8
Entertainment	17.8			15.0	+2.8	15.4	+2.4
Information and Communication Technology	13.7			13.7	—	12.4	+1.3
Travel	6.3			5.0	+1.3	6.2	+0.1
International Transportation	3.7			3.3	+0.4	1.1	+2.6

Note: 1) EBITDA = Business profit (Operating profit + Equity-method gains/losses related to overseas business investments)+ Depreciation expenses + Amortization of goodwill

2) Forecasts announced in July 2025 did not disclose depreciation and amortization, EBITDA by segment.

[Reference] Operating Revenue and Operating (Business) Profit in Main Segments

(¥ billion)	Operating revenue					Operating profit[Business profit]				
	FY2026 Forecasts	FY2026 Forecasts (As of July)	Change	FY2025 Results	Change	FY2026 Forecasts	FY2026 Forecasts (As of July)	Change	FY2025 Results	Change
Urban Transportation	212.5	212.4	+0.1	205.2	+7.3	34.4	33.3	+1.1	35.1	-0.7
[Breakdown]										
Railway	159.6	159.0	+0.6	153.4	+6.2	36.7	36.5	+0.2	37.8	-1.1
Automobile	47.4	46.5	+0.9	44.8	+2.6	3.3	2.9	+0.4	2.5	+0.8
Retailing	7.2	8.3	-1.1	8.5	-1.3	1.2	1.2	—	1.6	-0.4
Others	10.4	9.9	+0.5	10.5	-0.1	0.9	0.7	+0.2	0.8	+0.1
Real Estate	420.1	430.9	-10.8	367.8	+52.3	68.4	68.4	—	57.6	+10.8
[Breakdown]						[70.0]	[70.0]	[—]	[58.9]	[+11.1]
Real estate leasing and others	195.5	201.7	-6.2	184.3	+11.2	44.6	44.6	—	44.4	+0.2
Housing	179.0	188.3	-9.3	145.1	+33.9	26.2	26.2	—	19.0	+7.2
Overseas real estate	15.5	15.8	-0.3	12.1	+3.4	8.4	8.4	—	3.6	+4.8
Hotel	69.7	68.6	+1.1	65.1	+4.6	4.3	3.8	+0.5	4.2	+0.1
Entertainment	90.6	84.0	+6.6	82.5	+8.1	13.0	10.7	+2.3	11.4	+1.6
[Breakdown]										
Sports	56.1	49.8	+6.3	48.2	+7.9	12.3	10.0	+2.3	10.1	+2.2
Stage	34.4	34.1	+0.3	34.2	+0.2	2.7	2.7	—	3.2	-0.5

Note: 1) Segment totals may not match the aggregate of the amounts for each type of business due to separate head office expenses/adjustments.

2) Beginning in FY2026, business names within the Real Estate segment have been revised from “Real estate leasing” to “Real estate leasing and others,” and “Real estate sales and others” to “Housing,” respectively. Additionally, revenue and expenses previously included under “Real estate sales and others,” such as those from property management, building maintenance, real estate funds, and REITs, will now be included under “Real estate leasing and others.” Comparative figures for the same period of the previous fiscal year have also been restated accordingly.

3) Business profit = Operating profit + Equity-method gains/losses related to overseas business investments