

[Translation]

Securities Code: 9042

June 14, 2012

To our shareholders

Kazuo Sumi, President and Representative Director
Hankyu Hanshin Holdings, Inc.
1-1, Sakaemachi, Ikeda-shi, Osaka
(Head Office: 1-16-1, Shibata, Kita-ku, Osaka-shi)

Notice of Resolutions of the 174th Ordinary General Meeting of Shareholders

We are pleased to announce that the matters below were reported and resolved today at the 174th Ordinary General Meeting of Shareholders of the Company.

Details

Matters Reported:

1. Report on the business report, consolidated financial statements and financial statements for the 174th fiscal year (April 1, 2011 to March 31, 2012).
The contents of the above-mentioned documents were reported.
2. Report on the audit results of the consolidated financial statements for the 174th fiscal year by the Accounting Auditors and the Board of Corporate Auditors.
The above-mentioned audit results were reported.

Matters Resolved:

First Item of Business:

Appropriation of Retained Earnings

This item was approved and resolved as originally proposed.
The final dividend for the 174th fiscal year was decided to be 5 yen per share.

Second Item of Business:

Adoption of the Basic Policy for Countermeasures against Large-Scale Acquisitions of Company Shares (Takeover Defense Measures)

This item was approved and resolved as originally proposed. The Basic Policy was updated.

Third Item of Business:

Appointment of fourteen (14) Directors

This item was approved and resolved as originally proposed.

(Reelected)

Mr. Kazuo Sumi, Mr. Shinya Sakai, Mr. Noriyuki Inoue, Mr. Shosuke Mori,
Mr. Isao Matsuoka, Mr. Shunichi Sugioka, Mr. Takaoki Fujiwara,
Mr. Hiroshi Ojima, Mr. Nobuo Minami, Mr. Koichi Kobayashi,
Mr. Mitsuo Nozaki, Mr. Masao Shin, Mr. Tsuneo Wakabayashi
(Newly elected)
Mr. Hiroshi Desaki

Mr. Noriyuki Inoue and Mr. Shosuke Mori are Outside Directors.

*Mr. Tomokazu Yamazawa was retired from the position of Director.

Forth Item of Business:

Appointment of one (1) Corporate Auditor

This item was approved and resolved as originally proposed.

(Newly elected)

Mr. Tsunenori Kawashima

*Mr. Hidekazu Sugisawa was retired from the position of Corporate Auditor.