

[Translation]

Securities Code: 9042

June 13, 2018

To our shareholders

Kazuo Sumi, Chairman and Representative Director
Hankyu Hanshin Holdings, Inc.
1-1, Sakaemachi, Ikeda-shi, Osaka
(Head Office: 1-16-1, Shibata, Kita-ku, Osaka-shi)

Notice of Resolution of the 180th Ordinary General Meeting of Shareholders

We are pleased to notify you that the matters described below were reported and resolved at the 180th Ordinary General Meeting of Shareholders of the Company held today.

Particulars

Matters Reported:

1. Report on the business report, consolidated financial statements and financial statements for the 180th fiscal year (April 1, 2017 to March 31, 2018)

The contents of the above-mentioned documents were reported.

2. Report on the audit results of the consolidated financial statements for the 180th fiscal year by the Accounting Auditors and the Audit & Supervisory Board

The contents of the above-mentioned audit results were reported.

Matters Resolved:

First Item of Business: Appropriation of Retained Earnings

This item was approved and resolved as originally proposed, and the final dividends were decided to be 20 yen per share of common stock.

* As interim dividends of 20 yen per share of common stock were distributed, annual dividends for the current fiscal year amount to 40 yen per share, which is 5 yen per share increase compared with the previous fiscal year.

Second Item of Business: Partial Amendment to the Articles of Incorporation

This item was approved and resolved as originally proposed.

Outline of the changes in the Article of Incorporation of the Company are as follows:

- (1) Deleting the Article concerning “the basic policy for countermeasures against large-scale acquisitions of the Company shares (takeover defense measures)”.
- (2) Making necessary changes in Article numbers in connection with the above changes.

Third Item of Business: Election of nine (9) Directors

This item was approved and resolved as originally proposed.

Reelected: Kazuo Sumi, Takehiro Sugiyama, Masao Shin,
Takaoki Fujiwara, Noriyuki Inoue, Shosuke Mori,
Yoshishige Shimatani, Naoya Araki, Yoshihiro
Nakagawa

Noriyuki Inoue and Shosuke Mori are External Directors.

Fourth Item of Business: Election of two (2) Audit & Supervisory Board Members

This item was approved and resolved as originally proposed.

Reelected: Haruo Sakaguchi, Junzo Ishii

Haruo Sakaguchi and Junzo Ishii are External Audit & Supervisory Board Members.

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