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阪急阪神ホールディングス株式会社

Hankyu Hanshin Holdings, Inc.

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阪急阪神ホールディングス株式会社

Hankyu Hanshin Holdings, Inc.

掲載データ

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連結財務指標10カ年推移	Consolidated Decade Summary	阪急阪神ホールディングス(Hankyu Hanshin Holdings, Inc.)									
		2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3	2012/3	2013/3	2014/3
経営成績	Result of Operations										
営業収益	Revenues from operations	476,623	486,154	743,376	752,300	683,715	653,287	638,770	649,703	682,439	679,157
営業利益	Operating income	58,768	64,841	87,003	90,724	77,823	70,126	64,743	73,809	87,921	91,828
EBITDA *1	EBITDA (Earnings Before Interest Taxes Depreciation and Amortization) *1	88,700	94,500	146,500	145,200	135,300	133,200	127,100	133,500	145,100	149,200
経常利益	Ordinary income	48,839	54,131	74,869	74,882	57,445	50,409	46,494	65,393	74,914	81,191
税金等調整前当期純利益(純損失)	Income(loss) before income taxes and minority interests	36,042	43,216	65,305	26,098	34,064	33,899	32,760	43,419	62,192	83,542
当期純利益(純損失)	Net income(loss)	26,078	25,326	36,619	627	20,550	10,793	18,068	39,252	39,702	46,352
設備投資額	Capital expenditure	27,488	52,090	53,795	134,307	109,688	132,386	68,431	55,267	59,512	80,722
減価償却費	Depreciation and amortisation	29,974	29,611	43,888	51,577	54,798	60,418	59,669	56,968	54,540	54,474
キャッシュ・フロー	Cash Flows										
営業活動によるキャッシュ・フロー	Cash flows from operating activities	67,650	80,229	78,981	74,902	108,597	146,955	103,252	124,525	127,655	146,991
投資活動によるキャッシュ・フロー	Cash flows from investing activities	24,175	(43,199)	(199,578)	(100,058)	(115,047)	(132,737)	(62,516)	(44,295)	(58,923)	(45,517)
財務活動によるキャッシュ・フロー	Cash flows from financing activities	(75,473)	(61,960)	132,289	36,718	7,014	(24,200)	(39,544)	(78,978)	(69,195)	(105,079)
現金及び現金同等物の期中増減額	Increase(decrease) in cash and cash equivalents	16,338	(24,484)	11,791	11,403	(2,174)	(9,680)	474	767	817	(1,840)
現金及び現金同等物の期末残高	Cash and cash equivalents at end of year	52,370	28,375	40,166	31,166	30,690	21,440	22,592	23,572	25,581	24,497
財務状態	Financial Position										
純資産	Total assets	277,393	360,221	522,286	476,639	473,878	480,633	486,947	524,801	573,154	617,598
総資産	Total net assets	1,670,911	1,609,116	2,366,694	2,348,476	2,307,332	2,337,331	2,314,669	2,274,380	2,281,007	2,286,928
有利子負債	Interest-bearing debt	988,111	889,615	1,209,381	1,271,100	1,275,620	1,282,583	1,251,665	1,183,647	1,126,633	1,032,307
1株当たり情報(円)	Per Share Data(yen)										
当期純利益(基本的)	Net income—Basic	28.11	25.36	31.84	0.50	16.28	8.55	14.32	31.13	31.48	36.76
当期純利益(潜在株式調整後)	Net income—Diluted	27.70	25.22	—	0.41	16.18	8.51	14.27	31.13	31.47	36.75
純資産	Net assets	299.48	343.45	405.35	369.25	366.96	371.70	377.17	407.01	443.63	477.69
年間配当金	Dividend	3.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	6.00
財務指標	Ratios										
営業収益営業利益率(%)	Operating income margin(%)	12.3	13.3	11.7	12.1	11.4	10.7	10.1	11.4	12.9	13.50
総資産営業利益率(ROA)(%) *2	Return On Assets(ROA)(%) *2	3.5	4.0	4.4	3.8	3.3	3.0	2.8	3.2	3.9	4.0
株主資本当期純利益率(ROE)(%) *3	Return On Equity(ROE)(%) *3	9.9	7.9	8.4	0.1	4.4	2.3	3.8	7.9	7.4	8.0
有利子負債/EBITDA倍率(倍)	Interest-bearing debt/EBITDA(times)	11.1	9.4	8.3	8.8	9.4	9.6	9.8	8.9	7.8	6.9
自己資本比率(%)	Equity ratio(%)	16.6	22.4	21.7	19.9	20.1	20.1	20.6	22.6	24.5	26.3
D/Eレシオ(倍) *4	Debt/equity(D/E)ratio(times) *4	3.6	2.5	2.4	2.7	2.8	2.7	2.6	2.3	2.0	1.7
インタレスト・カバレッジ・レシオ(倍) *5	Interest coverage ratio(times) *5	3.7	4.4	4.5	4.0	3.4	3.0	3.0	3.7	4.8	5.7
株価収益率(PER)(倍)	Price Earnings Ratio(PER)	15.5	26.9	22.4	862.0	27.5	50.6	26.8	11.6	18.1	15.3
その他の指標											
発行済株式総数(千株)	Number of outstanding shares(thousands)	917,744	927,867	1,049,538	1,271,406	1,271,406	1,271,406	1,271,406	1,271,406	1,271,406	1,271,406
従業員数(人)	Number of employees	13,825	13,732	13,319	20,498	19,892	20,805	20,938	21,302	20,751	20,913

EBITDA=営業利益+減価償却費+阪急・阪神の経営統合に伴うのれん償却額。2007年3月期の数値は、経営統合が期首に行われたものと仮定して算出しています(億円未満を四捨五入)。

ROA=営業利益/総資産の期首期末平均

ROE=当期純利益/自己資本の期首期末平均

D/Eレシオ=有利子負債/自己資本

インタレスト・カバレッジ・レシオ=(営業利益+受取利息・配当金)/支払利息

EBITDA=operating income+depreciation expenses+amortisation of goodwill attendant on the management integration of Hankyu and Hanshin.

EBITDA figures in 2007/3 were calculated assuming the management integration had entered effect from the beginning of the term (figures are rounded to the nearest ¥100 million).

ROA=operating income/total assets (average of period-start and period-end totals)

ROE=net income/equity (average of period-start and period-end totals)

D/E ratio=interest-bearing debt/equity

interest coverage ratio=(operating income+interest and dividend income)/interest expense

		阪急電鉄	阪急ホールディングス	阪急阪神ホールディングス(Hankyu Hanshin Holdings, Inc.)							
連結貸借対照表		2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3	2012/3	2013/3	2014/3
Consolidated Balance Sheets		2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3	2012/3	2013/3	2014/3
流動資産	Total current assets	313,504	316,329	425,481	377,538	337,315	293,021	285,837	275,286	274,773	270,919
現金及び預金	Cash and deposits	53,303	29,035	41,805	33,073	31,973	23,792	23,947	24,280	26,602	25,368
受取手形及び売掛金	Trade receivables	47,875	43,558	95,944	102,650	95,703	78,969	71,281	73,404	75,181	80,063
短期貸付金	Short-term Loans	31,439	37,580	43,444	46,929						
棚卸資産	Inventories	140,667	162,180	194,956	146,089						
販売土地及び建物	Land and buildings for sale					134,830	126,316	131,782	118,415	112,192	105,147
商品及び製品	Finished products and merchandise					7,104	8,138	7,949	7,219	7,024	2,503
仕掛金	Work in progress					7,156	5,445	4,668	4,288	3,389	4,079
原材料及び貯蔵品	Materials and supplies					3,430	3,791	3,949	3,858	3,971	4,206
繰延税金資産	Deferred tax assets	15,474	15,096	18,778	16,181	16,063	14,623	13,160	7,625	6,802	5,736
その他	Other	28,242	33,754	37,820	40,280	43,816	33,967	29,422	36,445	39,928	44,163
貸倒引当金	Allowance for doubtful receivables	(3,949)	(4,876)	(7,269)	(7,665)	(2,765)	(2,023)	(322)	(251)	(318)	(349)
固定資産	Total noncurrent assets	1,357,856	1,292,786	1,941,212	1,970,937	1,970,016	2,044,310	2,028,832	1,999,093	2,006,234	2,016,009
有形固定資産	Total property and equipment	993,515	982,580	1,476,919	1,553,578	1,583,379	1,702,769	1,700,220	1,668,366	1,666,249	1,676,624
建物及び構築物(純額)	Buildings and structures—net	332,935	331,001	542,993	539,819	555,809	606,498	602,710	578,925	594,669	596,308
機械装置及び運搬具(純額)	Machinery, equipment and vehicles—net	30,633	30,979	54,070	54,820	60,171	58,372	53,242	47,404	44,521	44,762
土地	Land	526,088	529,196	777,337	812,870	819,898	888,431	896,085	892,356	890,683	921,004
建設仮勘定	Construction in progress	96,039	81,938	88,180	132,914	131,666	134,215	132,243	131,434	115,722	94,200
その他(純額)	Other	7,818	9,464	14,337	13,154	15,833	15,251	15,939	18,246	20,652	20,349
無形固定資産	Total intangible assets	11,900	13,193	76,875	66,054	64,938	61,955	58,919	55,594	53,624	51,406
のれん	Goodwill	—	—	60,099	48,961	46,335	43,966	41,248	38,437	36,219	33,687
その他	Other	11,900	13,193	16,776	17,092	18,603	17,989	17,671	17,157	17,405	17,718
投資その他の資産	Total investments and other assets	352,440	297,013	387,417	351,304	321,698	279,585	269,691	275,133	286,360	287,978
投資有価証券	Investment securities	166,323	194,668	255,361	266,762	239,567	227,826	221,004	227,417	239,997	246,617
長期貸付金	Long-term loans	47,498	47,074	41,995	24,011	23,753	—	—	—	—	—
繰延税金資産	Deferred tax assets	88,810	8,199	6,939	5,207	5,293	4,996	4,170	4,002	5,224	4,906
退職給付に係る資産	Net defined benefit asset	—	—	—	—	—	—	—	—	—	2,395
その他	Other	60,647	57,542	88,973	61,476	60,397	54,556	45,848	44,321	41,675	34,532
貸倒引当金	Allowance for doubtful receivables	(10,837)	(10,471)	(5,852)	(6,152)	(7,313)	(7,793)	(1,332)	(608)	(536)	(473)
資産合計	Total assets	1,670,911	1,609,116	2,366,694	2,348,476	2,307,332	2,337,331	2,314,669	2,274,380	2,281,007	2,286,928

		阪急電鉄	阪急ホールディングス	阪急阪神ホールディングス(Hankyu Hanshin Holdings Inc.)							
連結貸借対照表		2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3	2012/3	2013/3	2014/3
流動負債		460,435	398,334	588,832	596,516	513,656	523,872	547,227	567,043	578,140	564,220
支払手形及び買掛金	Trade payables	30,053	31,961	63,578	49,889	43,885	46,726	40,404	43,410	44,110	42,943
未払費用	Accrued expenses	15,812	16,511	21,198	18,536	18,551	17,386	18,908	21,275	20,983	19,373
短期借入金	Short-term borrowings	288,645	167,227	251,557	316,143	266,906	287,346	297,464	316,545	354,358	313,305
一年内償還予定の社債	Current portion of bonds	15,160	53,860	66,000	25,200	20,000	25,000	40,000	35,000	10,000	20,000
リース債務	Lease obligations	—	—	—	—	—	—	—	—	—	2,028
未払法人税等	Income taxes payable	3,552	2,124	4,959	6,890	3,489	4,008	3,865	4,170	8,883	5,729
賞与引当金	Provision for bonuses	1,698	1,727	5,226	4,418	4,186	3,986	3,960	3,702	4,079	4,214
事業整理損失引当金	Provision for restructuring costs	685	200	200	200	—	—	—	—	—	—
その他	Other	104,825	124,721	176,111	175,236	156,635	139,417	142,621	142,937	135,724	156,626
固定負債	Total long-term liabilities	931,095	848,231	1,255,575	1,275,321	1,319,796	1,332,825	1,280,495	1,182,535	1,129,712	1,105,109
長期借入金	Long-term debt	500,026	535,328	786,724	809,757	866,717	832,018	780,908	720,782	637,624	585,300
社債	Bonds	184,280	126,200	105,100	120,000	120,000	135,000	127,000	102,000	112,000	102,000
リース債務	Lease obligations	—	—	—	—	—	—	—	—	—	9,673
繰延税金負債	Deferred tax liabilities	—	21,764	138,460	140,555	138,764	151,804	157,577	147,840	160,017	189,178
再評価に係る繰延税金負債	Deferred tax liabilities related to land revaluation	69,527	6,825	6,824	7,007	6,861	6,839	6,667	5,493	5,572	5,557
退職給付(給与)引当金	Provision for retirement benefits	44,548	42,476	64,404	59,153	57,067	58,487	58,770	59,194	59,439	—
退職給付に係る負債	Net defined benefit liability	—	—	—	—	—	—	—	—	—	60,093
役員退職慰労引当金	Provision for director's retirement benefits	592	454	554	704	700	755	767	875	724	—
投資損失引当金	Reserve for investment losses	29,402	25,556	29,784	17,934	6,498	6,486	6,050	—	—	—
利息返還損失引当金	Provision for loss on interest repayment	—	—	2,029	2,029	—	—	—	—	—	—
長期前受工事負担金	Long-term deferred contribution for construction	3,946	5,303	6,681	7,733	8,513	15,639	15,862	21,555	28,483	37,258
連結調整勘定	Consolidation difference	5,245	2,979	—	—	—	—	—	—	—	—
負ののれん	Negative goodwill	—	—	2,768	680	—	—	—	—	—	—
その他	Other	93,526	81,340	112,241	109,764	114,672	125,794	126,888	124,792	125,849	116,047
負債合計	Total liabilities	1,391,530	1,246,566	1,844,408	1,871,837	1,833,453	1,856,698	1,827,722	1,749,578	1,707,853	1,669,330
株主資本	Total shareholder's equity	155,409	318,608	475,805	458,100	472,803	477,829	488,729	521,421	552,400	588,969
資本金	Common stock	75,968	97,544	99,474	99,474	99,474	99,474	99,474	99,474	99,474	99,474
資本剰余金	Capital surplus	3,366	24,984	150,061	150,134	150,134	150,027	150,027	150,027	150,027	150,027
利益剰余金	Retained earnings	76,775	196,411	228,570	211,758	227,338	232,135	243,264	276,059	307,108	344,020
自己株式	Less treasury stock, at cost	(700)	(331)	(2,301)	(3,266)	(4,143)	(3,808)	(4,036)	(4,140)	(4,209)	(4,553)
その他の包括利益累計額	Accumulated Other Comprehensive Income	121,982	41,610	37,724	8,468	(9,831)	(8,700)	(12,927)	(8,128)	6,999	13,081
その他有価証券評価差額金	Net unrealised holdings gains on securities	21,422	38,817	34,583	6,621	(9,253)	(8,075)	(11,936)	(8,044)	2,817	8,885
繰延ヘッジ損益	Net unrealised gains on hedging derivatives	—	—	203	(557)	(681)	(845)	(232)	(131)	770	480
土地再評価差額金	Surplus from land revaluation	100,815	2,603	2,604	2,192	1,978	1,956	1,706	2,972	5,130	5,060
為替換算調整勘定	Foreign currency translation adjustments	(255)	190	332	212	(1,874)	(1,736)	(2,464)	(2,924)	(1,719)	366
退職給付に係る調整累計額	Remeasurements of defined benefit plans	—	—	—	—	—	—	—	—	—	(1,712)
新株予約権	Stock Option	—	—	—	—	—	—	—	32	112	208
少数株主持分	Minority interests	1,987	2,328	8,756	10,069	10,906	11,505	11,144	11,476	13,642	15,338
純資産合計	Total net assets	279,378	362,546	522,286	476,637	473,878	480,633	486,947	524,801	573,154	617,598
負債・純資産合計	Total liabilities and net assets	1,670,911	1,609,116	2,366,694	2,348,476	2,307,232	2,337,331	2,314,669	2,274,380	2,281,007	2,286,928

※2003/3期から2006/3期の「少数株主持分」及び「資本の部」については、2007/3期以降の「純資産の部」に準じて記載している

連結貸借対照表		Consolidated Balance Sheets		2002/3	2003/3	2004/3	2005/3	2006/3
流動資産		Total current assets		123,902	130,988	126,508	124,521	116,470
現金及び預金	Cash and deposits			42,691	49,739	48,134	47,124	40,508
受取手形及び売掛金	Trade receivables			31,135	31,409	28,849	29,232	30,872
有価証券	Securities			640	767	712	2,022	2,817
たな卸資産	Inventories			39,541	38,321	35,010	32,266	28,601
繰延税金資産	Deferred tax assets			3,294	3,891	6,148	6,196	6,753
その他	Other			6,716	7,194	7,960	8,169	7,683
貸倒引当金	Allowance for doubtful receivables			(116)	(334)	(307)	(489)	(767)
固定資産	Total noncurrent assets			377,704	375,706	394,449	395,170	416,229
有形固定資産	Total property and equipment			289,105	299,374	296,591	297,168	283,772
建物及び構築物	Buildings and structures			173,975	177,806	170,873	199,783	191,437
機械装置及び運搬具	Machinery, equipment and vehicles			14,250	13,996	12,463	12,705	13,014
土地	Land			84,249	84,627	76,502	78,452	73,909
建設仮勘定	Construction in progress			12,453	19,031	32,730	2,301	1,570
その他(純額)	Other			4,176	3,913	4,022	3,926	3,839
無形固定資産	Total intangible assets			4,158	4,418	5,132	4,817	5,127
投資その他の資産	Total investments and other assets			84,441	71,913	92,725	93,184	127,329
投資有価証券	Investment securities			47,914	33,310	54,642	52,795	84,540
長期貸付金	Long-term loans			2,459	2,042	1,990	1,777	1,781
繰延税金資産	Deferred tax assets			5,981	7,315	7,524	7,773	7,919
その他	Other			28,346	29,648	29,093	31,317	33,654
貸倒引当金	Allowance for doubtful receivables			(259)	(402)	(524)	(480)	(565)
資産合計	Total assets			501,607	506,711	520,958	519,691	532,700
流動負債	Current liabilities			107,337	137,442	126,350	132,695	110,444
支払手形及び買掛金	Trade payables			24,585	26,406	25,505	25,495	25,528
短期借入金	Short-term borrowings			35,988	35,476	36,633	31,720	31,211
1年以内償還社債	Current portion of bonds			86	25,000	10,000	25,000	—
未払法人税等	Income taxes payable			3,088	4,168	5,724	4,387	4,001
繰延税金負債	Deferred tax liabilities			3	3	6	58	28
完成工事補償引当金	Allowance for construction indemnification			14	7	14	—	—
賞与引当金	Provision for bonuses			3,721	3,621	3,669	3,527	3,389
その他	Other			39,849	42,759	44,797	42,507	46,285
固定負債	Total long-term liabilities			278,071	255,361	267,309	254,757	249,362
社債	Bonds			104,900	79,900	69,900	54,900	44,900
長期借入金	Long-term debt			102,481	108,133	127,023	129,162	124,875
繰延税金負債	Deferred tax liabilities			5,865	975	5,284	3,406	14,701
再評価に係る繰延税金負債	Deferred tax liabilities related to land revaluation			363	363	—	—	—
退職給付引当金	Provision for retirement benefits			19,437	20,053	20,782	21,764	20,397
役員退職慰労引当金	Provision for director's retirement benefits			2,835	2,615	2,216	2,354	604
連結調整勘定	Consolidation goodwill			68	200	161	274	1,472
その他	Other			42,117	43,119	41,941	42,895	42,411
負債合計	Total liabilities			278,071	255,361	393,659	387,453	359,806
少数株主持分	Minority interests			14,469	17,364	18,268	20,951	6,695
資本合計	Total shareholder's equity			101,729	96,542	109,030	111,286	166,197
資本金	Common stock			29,384	29,384	29,384	29,384	40,633
資本剰余金	Capital surplus			19,154	19,154	19,154	19,154	43,466
利益剰余金	Retained earnings			40,394	41,981	42,778	45,967	50,127
土地再評価差額金	Surplus from land revaluation			502	502	—	—	—
その他有価証券評価差額金	Net unrealised holdings gains on securities			12,322	5,714	17,962	17,125	32,964
自己株式	Less treasury stock, at cost			(28)	(195)	(249)	(346)	(994)
負債、少数株主持分及び資本合計	Total liabilities and shareholders' equity			501,607	506,711	520,958	519,691	532,700

		阪急電鉄		阪急ホールディングス		阪急阪神ホールディングス(Hankyu Hanshin Holdings, Inc.)							
		2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3	2012/3	2013/3	2014/3		
連結損益計算書	Consolidated Statements of Income												
営業収益	Revenues from operations	476,623	486,154	743,376	752,300	683,715	653,287	638,770	649,703	682,439	679,157		
営業費	Total costs of revenues from operations	417,855	421,312	656,373	661,576	605,891	583,160	574,026	575,894	594,518	587,329		
運輸業等営業費及び売上原価	Operating expenses and costs of sales of transportation	399,236	402,468	613,358	622,417	573,858	550,476	541,473	542,653	560,143	556,346		
販売費及び一般管理費	Selling, general and administrative expenses	18,618	18,844	43,015	39,159	32,032	32,684	32,552	33,240	34,375	30,983		
営業利益	Operating income	58,768	64,841	87,003	90,724	77,823	70,126	64,743	73,809	87,921	91,828		
営業外収益	Total non-operating income	9,052	9,673	11,527	12,957	6,553	6,968	6,972	14,805	7,895	7,845		
受取利息	Interest income	377	421	575	598	486	168	92	94	111	130		
受取配当金	Dividends income	453	596	2,157	1,679	1,569	933	1,082	1,184	1,186	1,341		
連結調整勘定償却額	Amortisation of consolidation difference	2,254	2,265										
負ののれん償却額	Amortisation of negative goodwill	—	—	1,516	1,047	739	13	—	—	—	—		
持分法による投資利益	Equity in income of affiliates	2,824	4,002	3,674	3,747	886	3,455	3,309	10,024	4,302	3,798		
移転補償金	Compensation for removal	—	—	—	1,804	—	—	—	—	—	—		
雑収入	Miscellaneous income	3,142	2,388	3,602	4,078	2,872	2,397	2,487	3,501	2,294	2,575		
営業外費用	Total non-operating expenses	18,981	20,383	23,660	28,799	26,932	26,685	25,222	23,221	20,902	18,481		
支払利息	Interest expenses	16,146	15,070	19,725	23,497	23,703	23,627	22,222	20,558	18,646	16,235		
雑支出	Miscellaneous expenses	2,834	5,313	3,934	5,301	3,229	3,058	2,999	2,662	2,256	2,246		
経常利益	Ordinary income	48,839	54,131	74,869	74,882	57,445	50,409	46,494	65,393	74,914	81,191		
特別利益	Total extraordinary income	34,431	8,859	21,346	42,196	18,843	15,868	13,504	13,064	8,193	11,718		
工事負担金等受入額	Gain on contributions for construction works	6,991	1,015	2,311	806	7,043	3,222	12,089	10,957	5,783	1,885		
固定資産売却益	Gain on sale of property and equipment	22,667	332	12,592	10,489	243	394	354	619	806	8,508		
輸送等補助金	Subsidy	463	338	368	656	—	—	—	—	—	—		
有価証券売却益	Gain on sale of securities	1,768	169	2,661	1,974	785	1,624	—	—	1,206	—		
匿名組合投資利益	Gain on investments in silent partnerships	2,396	6,221	—	16,907	8,531	8,241	—	—	—	—		
持分変動差額	Gain on change in equity by management integration	—	—	—	9,956	—	—	—	—	—	—		
プロ野球選手移籍金	Gain on transfer of professional baseball player to U.S. major leagues	—	—	3,091	—	—	—	—	—	—	—		
その他	Other	143	781	321	1,405	2,239	2,384	1,059	1,487	397	1,324		
特別損失	Total extraordinary loss	47,228	19,774	30,910	90,981	42,224	32,377	27,237	35,038	20,915	9,367		
販売用土地処分損	Loss on disposal of real estate for sale	—	—	3,398	716	—	—	—	—	—	—		
販売用土地評価損	Loss on real estate for sale	28,344	—	2,320	69,133	—	—	—	—	—	—		
固定資産売却損	Loss on sale of property and equipment	6,740	1,107	866	390	123	325	502	58	211	—		
固定資産圧縮損	Loss on reduction of property and equipment	355	240	2,262	1,997	6,927	3,044	11,175	10,962	5,717	1,910		
固定資産除却損	Loss on disposal of property and equipment	—	1,638	2,188	1,719	3,972	6,262	1,232	499	1,730	—		
減損損失	Loss on impairment of fixed assets	—	6,987	869	8,796	3,447	4,751	4,261	20,212	5,402	2,297		
固定資産撤去損失引当金繰入額	Provision of allowance for loss on withdrawal of property and equipment	—	—	—	—	—	—	—	—	4,391	1,146		
固定資産臨時償却費	Extraordinary depreciation	—	—	—	—	—	—	3,083	—	—	—		
有価証券売却損	Loss on sale of securities	—	—	1,881	—	—	—	—	—	—	—		
国際文化公園都市モノレール整備負担金	Contribution to construction of Osaka Monorail Saito Line	—	1,998	4,346	—	—	—	—	—	—	—		
貸倒引当金繰入額	Special allowance for doubtful receivables	1,978	1,105	763	1,012	457	1,064	16	43	—	—		
早期退職割増金	Special early retirement benefits	—	—	—	—	—	—	—	—	—	—		
投資損失引当金繰入額	Special reserve for investment losses	3,104	4,893	2,766	—	1,644	126	78	6	—	—		
事業整理損失	Restructuring costs	890	186	—	—	18,431	—	—	—	2,161	—		
事業整理損失引当金繰入額	Special reserve for restructuring costs	—	—	—	—	—	—	2,780	—	—	—		
関係会社支援損	Loss on financial support to subsidiaries and affiliates	1,000	—	3,930	—	—	—	—	—	—	—		
過年度利息返還損失引当金繰入額	Provision for accruing interest on past consumer loans	—	—	1,991	—	—	—	—	—	—	—		
持分法のれん相当額一括償却額	Lump sum amortisation of goodwill equivalent amount under the equity method	—	—	—	—	—	10,264	—	—	—	—		
その他	Other	4,814	1,616	3,325	7,215	7,219	6,538	4,106	3,255	1,302	4,013		
税金等調整前当期純利益又は純損失(△)	Income(loss) before income taxes and minority interests	36,042	43,216	65,305	26,098	34,064	33,899	32,760	43,419	62,192	83,542		
法人税等合計	Total income taxes	9,507	17,585	27,188	24,826	12,884	22,583	14,030	3,219	21,234	35,620		
法人税	Income taxes—current	3,881	2,746	9,314	9,631	6,814	7,226	6,054	6,074	13,701	7,042		
法人税等調整額	Income taxes—defferd	5,626	14,838	17,873	15,195	6,070	15,357	7,975	(2,855)	7,532	28,578		
少数株主損益調整前当期純利益	Net income before minority interests	—	—	—	—	—	—	18,730	40,200	40,957	47,921		
少数株主利益	Minority interests in income	455	305	1,498	643	628	523	661	947	1,254	1,569		
当期純利益又は当期純損失(△)	Net income(loss)	26,078	25,326	36,619	627	20,550	10,793	18,068	39,252	39,702	46,352		

連結損益計算書	Consolidated Statements of Income	2002/3	2003/3	2004/3	2005/3	2006/3
営業収益	Revenues from operations	289,705	287,156	307,384	299,011	313,242
営業費	Total costs of revenues from operations	272,315	269,686	285,228	277,946	287,953
運輸業等営業費及び売上原価	Operating expenses and costs of sales of transportation	242,858	240,450	254,351	249,420	258,354
販売費及び一般管理費	Selling, general and administrative expenses	29,457	29,236	30,877	28,525	29,599
営業利益	Operating income	17,390	17,469	22,155	21,065	25,288
営業外収益	Non-operating income	978	1,152	1,121	1,378	1,523
営業外費用	Non-operating expenses	7,598	6,681	6,584	6,178	5,725
経常利益	Ordinary income	10,770	11,939	16,692	16,265	21,087
特別利益	Extraordinary income	13,953	5,473	2,134	2,762	411
特別損失	Extraordinary loss	17,507	8,629	7,456	7,178	7,322
税金等調整前当期純利益	Income before income taxes and minority interests	7,215	8,784	11,370	11,849	14,175
法人税、住民税及び事業税	Income taxes—current	4,877	6,384	9,014	7,590	7,344
法人税等調整額	Income taxes—defferd	(1,820)	(1,925)	(4,256)	(1,503)	(297)
少数株主利益	Minority interests in income	689	685	1,043	778	724
当期純利益	Net income	3,469	3,639	5,569	4,983	6,404

連結包括利益計算書	Consolidated Statements of Comprehensive Income	2013/3	2014/3
少数株主損益調整前当期純利益	Net income before minority interests	40,957	47,921
その他の包括利益	Total other Comprehensive Income	13,124	8,019
その他有価証券評価差額金	Valuation difference on available-for-sale securities	6,735	4,443
繰延ヘッジ損益	Deferred gains of losses on hedges	900	(293)
土地再評価差額金	Surplus from land revaluation	—	(15)
為替換算調整勘定	Foreign currency translation adjustment	1,287	2,180
持分法適用会社に対する持分相当額	Share of other comprehensive income of associates accounted for using equity method	4,201	1,704
包括利益	Comprehensive income	54,081	55,941

連結キャッシュ・フロー計算書	Consolidated Statements of Cash Flows	阪急阪神ホールディングス(Hankyu Hanshin Holdings, Inc.)									
		2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3	2012/3	2013/3	2014/3
営業活動によるキャッシュ・フロー	Cash flows from operating activities [Net]	67,650	80,229	78,981	74,902	108,597	146,955	103,252	124,525	127,655	146,991
税金等調整前当期純利益	Income before income taxes and minority interests	36,042	43,216	65,305	26,098	34,064	33,899	32,760	43,419	62,192	83,542
減価償却費	Depreciation and amortisation	29,974	29,611	43,888	51,577	54,798	60,418	59,669	56,968	54,540	54,474
減損損失	Loss on impairment of fixed assets	—	6,987	869	8,796	3,447	4,751	4,261	20,212	5,402	2,297
連結調整勘定償却額	Amortisation of consolidation difference	(2,254)	(2,265)	—	—	—	—	—	—	—	—
固定資産臨時償却費	Extraordinary depreciation	—	—	—	—	—	—	3,083	—	—	—
のれん償却額	Amortisation of goodwill	—	—	2,236	2,896	2,677	2,677	2,684	2,806	2,875	2,916
負ののれん償却額	Amortisation of negative goodwill	—	—	(1,516)	(1,047)	(739)	(13)	—	—	—	—
持分法による投資利益 (負の数は益)	Equity in (income) losses of affiliates	(2,824)	(4,002)	(3,674)	(3,747)	(886)	(3,455)	(3,309)	(10,024)	(4,302)	(3,798)
退職給付引当金の増減額 (負の数は減少)	Increase (decrease) in provision for retirement benefits	(1,379)	(2,071)	(2,200)	(1,816)	(1,184)	1,647	1,021	329	(340)	—
退職給付に係る負債の増減額 (負の数は減少)	Increase (decrease) in net defined benefit liability	—	—	—	—	—	—	—	—	—	(726)
貸倒引当金の増減額 (負の数は減少)	Increase (decrease) in allowance for doubtful receivables	250	3,071	(3,992)	728	749	792	(1,667)	(635)	(24)	34
固定資産撤去損失引当金の増減額 (負の数は減少)	Increase (decrease) in allowance for loss on withdrawal of property and equipment	—	—	—	—	—	—	—	—	4,391	1,146
事業整理損失引当金の増減額 (負の数は減少)	Increase (decrease) in reserve for restructuring costs	—	—	—	—	—	—	2,780	—	—	—
投資損失引当金の増減額 (負の数は減少)	Increase (decrease) in reserve for investment losses	2,856	4,558	4,228	(1,115)	—	—	(435)	(352)	—	—
事業整理損失	Restructuring costs	890	—	—	—	18,431	—	—	—	2,161	—
受取利息及び受取配当金	Interest and dividend income	(831)	(1,017)	(2,732)	(2,278)	(2,055)	(1,102)	(1,174)	(1,278)	(1,297)	(1,471)
支払利息	Interest expense	16,146	15,070	19,725	23,497	23,703	23,627	22,222	20,558	18,646	16,235
固定資産売却益	Gain on sale of property and equipment	(22,667)	(332)	(12,592)	(10,489)	—	—	—	—	—	—
固定資産売却損	Loss on sale of property and equipment	6,740	1,107	866	390	—	—	—	—	—	—
固定資産売却損益(純額) (負の数は益)	Loss (gain) on sale of property and equipment—net	—	—	—	—	(119)	(68)	147	(567)	(594)	(8,133)
固定資産圧縮損	Loss on reduction of property and equipment	335	240	2,262	1,997	6,927	3,044	11,175	10,962	5,717	1,910
固定資産除却損	Loss on disposal of property and equipment	—	1,638	2,188	1,719	3,972	6,262	1,232	499	1,730	—
有価証券売却益	Gain on sale of securities	(1,768)	(169)	(2,661)	(1,974)	—	—	—	—	—	—
有価証券売却損益(純額) (負の数は益)	Loss (gain) on sale of marketable and investment securities—net	—	—	—	—	(772)	(1,278)	—	—	(1,164)	—
持分変動差額	Gain on change in equity by management integration	—	—	—	(9,956)	—	—	—	—	—	—
工事負担金等受入額	Gain on contributions for construction works	(6,991)	(1,015)	(2,311)	(806)	(7,043)	(3,222)	(12,089)	(10,957)	(5,783)	(1,885)
匿名組合投資損益 (負の数は益)	Loss (gain) on investments in silent partnerships	(2,396)	(6,221)	—	(16,907)	(8,531)	(8,241)	—	—	—	—
持分法のれん相当額一括償却額	Lump sum amortisation of goodwill equivalent amount under the equity method	—	—	—	—	—	10,264	—	—	—	—
売上債権の増減額 (負の数は増加)	Decrease (increase) in trade receivables	210	4,642	(25,612)	(1,730)	22,206	19,750	9,460	(5,153)	(4,058)	(4,200)
たな卸資産の増減額 (負の数は増加)	Decrease (increase) in inventories	18,318	(12,731)	849	(15,012)	643	9,361	(3,242)	15,316	8,516	12,106
分譲土地評価損	Loss on revaluation of real estate for sale	—	—	2,320	69,133	—	—	—	—	—	—
仕入債務の増減額 (負の数は減少)	(Increase) decrease in trade payables	9,046	8,546	17,565	(4,611)	(7,423)	2,559	(6,511)	3,184	659	877
その他の負債の増減額 (負の数は減少)	Increase (decrease) in other liabilities	—	—	—	—	(11,376)	(9,712)	(3,522)	(4,328)	5,289	—
その他	Other	3,701	1,393	(4,116)	(5,392)	2,527	24,048	9,622	5,418	(3,023)	19,441
小計	Subtotal	83,420	90,257	102,777	109,948	134,016	176,010	128,170	146,380	151,530	174,766
利息及び配当金の受取額	Interest and dividends received	3,881	8,052	3,697	3,141	3,008	2,502	2,578	2,678	2,701	3,036
利息の支払額	Interest paid	(16,253)	(13,884)	(20,160)	(23,134)	(23,328)	(23,512)	(22,446)	(20,815)	(19,028)	(16,797)
法人税等の支払額又は還付額 (負の数は支払)	Income taxes (paid) refunded	(3,398)	(4,195)	(7,332)	(15,052)	(4,907)	(6,496)	(5,051)	(3,717)	(7,548)	(14,013)
特別退職金の支払額	Extra retirement payment	—	—	—	—	(191)	(1,549)	—	—	—	—

		阪急電鉄		阪急ホールディングス		阪急阪神ホールディングス(Hankyu Hanshin Holdings, Inc.)					
		2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3	2012/3	2013/3	2014/3
連結キャッシュ・フロー計算書	Consolidated Statements of Cash Flows										
投資活動によるキャッシュ・フロー	Cash flows from investing activities [Net]	24,175	(43,199)	(199,578)	(100,058)	(115,047)	(132,737)	(62,516)	(44,295)	(58,923)	(45,517)
固定資産の取得による支出	Purchases of property and equipment	(32,528)	(47,692)	(53,355)	(133,993)	(120,346)	(161,078)	(79,398)	(76,901)	(83,506)	(89,845)
固定資産の売却による収入	Proceeds from sale of property and equipment	66,866	5,295	46,247	27,848	1,066	2,758	4,578	6,291	5,600	21,619
投資有価証券の取得による支出	Purchases of investment securities	(2,116)	(9,067)	(7,595)	(5,674)	(8,340)	(4,142)	(4,749)	(3,185)	(2,353)	(2,438)
投資有価証券の売却による収入	Proceeds from sale of investment securities	3,644	9,739	22,554	4,232	1,940	3,628	331	2,597	4,515	1,010
連結の範囲の変更を伴う子会社株式の取得による支出	Purchases of investments in consolidated subsidiaries affecting scope of consolidation	—	—	(210,379)	(528)	—	1,813	—	—	—	—
連結の範囲の変更を伴う子会社株式の売却による収入	Proceeds from sale of investments in consolidated subsidiaries affecting scope of consolidation	—	—	562	—	(1,777)	—	—	602	—	3,285
短期貸付金の純増減額 (負の数は増加)	Net decrease (increase) in short-term loans receivable	(12,387)	(8,123)	(5,351)	(7,202)	(2,463)	250	29	184	21	2,335
長期貸付けによる支出	Long-term loans advanced	(1,694)	(1,037)	(873)	(10,947)	(11,900)	(748)	(127)	(340)	—	—
長期貸付金の回収による収入	Proceeds from collection of long-term loans receivable	3,227	873	6,322	1,008	5,614	363	81	1,291	389	—
工事負担金等受入による収入	Receipt of contributions for construction works	3,360	2,228	5,541	3,100	12,899	11,865	17,220	20,530	16,134	14,115
匿名組合出資金の払戻による収入	Receipt of repayment of investments in silent partnerships	—	—	—	19,562	9,181	10,541	—	—	—	—
その他	Other	(4,196)	4,584	(3,251)	2,536	(921)	2,010	(482)	4,634	277	4,401
財務活動によるキャッシュ・フロー	Cash flows from financing activities [Net]	(75,473)	(61,960)	132,289	36,718	7,014	(24,200)	(39,544)	(79,978)	(69,195)	(105,079)
短期借入金の純増減額 (負の数は減少)	Net increase (decrease) in short-term borrowings	(26,759)	(5,603)	35,361	45,706	12,982	(28,685)	(9,016)	4,153	(8,924)	(13,191)
長期借入れによる収入	Proceeds from long-term borrowings	147,107	139,487	241,462	140,920	118,523	54,100	76,731	79,960	100,754	105,350
長期借入金の返済による支出	Repayment of long-term debt	(157,484)	(223,802)	(82,991)	(117,043)	(111,979)	(62,066)	(106,059)	(124,695)	(137,064)	(184,737)
社債の発行による収入	Proceeds from new bonds issued	—	—	—	39,793	19,909	39,773	31,795	9,941	19,882	9,934
社債の償還による支出	Redemption of bonds	(35,070)	(15,160)	(49,900)	(66,000)	(25,200)	(20,000)	(25,000)	(40,000)	(35,010)	(10,000)
コマーシャル・ペーパーの純増減額	Net increase (decrease) in commercial paper	(3,000)	7,000	(7,000)	—	—	—	—	—	—	—
株式の発行による収入	Proceeds from new shares issued	—	39,432	—	—	—	—	—	—	—	—
配当金の支払額	Dividends paid	—	(2,780)	(5,247)	(6,353)	(6,339)	(6,335)	(6,337)	(6,334)	(6,334)	(9,500)
少数株主への配当金の支払額	Dividends paid to minority shareholders of consolidated subsidiaries	(69)	(69)	(73)	(234)	(267)	(249)	(319)	(314)	(344)	(329)
その他	Other	(197)	(464)	677	(70)	(614)	(737)	(1,337)	(1,689)	(2,154)	(2,606)
現金及び現金同等物に係る換算差額	Effect of exchange rate changes on cash and cash equivalents	(14)	446	98	(159)	(2,739)	302	(715)	(483)	1,280	1,765
現金及び現金同等物の増減額 (負の数は減少)	Increase (decrease) in cash and cash equivalents	16,338	(24,484)	11,791	11,403	(2,174)	(9,680)	474	767	817	(1,840)
現金及び現金同等物の期首残高	Cash and cash equivalents at beginning of year	34,955	52,370	28,375	40,166	31,166	30,690	21,440	22,592	23,572	25,581
新規連結子会社の現金及び現金同等物の期首残高	Cash and cash equivalents of newly consolidated subsidiaries at beginning of year	1,076	488								
新規連結に伴う現金及び現金同等物の増加額	Increase in cash and cash equivalents from newly consolidated subsidiaries				841	1,692	430	677	212	1,191	755
連結除外に伴う現金同等物の減少額	Decrease in cash and cash equivalents due to exclusion of subsidiaries from consolidation				(21,245)	—	—	—	—	—	—
非連結子会社との合併に伴う現金及び現金同等物の増加額	Increase in cash and cash equivalents resulting from merger with nonconsolidated subsidiaries				—	5	—	—	—	—	—
現金及び現金同等物の期末残高	Cash and cash equivalents at end of year	52,370	28,375	40,166	31,166	30,690	21,440	22,592	23,572	25,581	24,497

連結キャッシュ・フロー計算書	Consolidated Statements of Cash Flows	2002/3	2003/3	2004/3	2005/3	2006/3
営業活動によるキャッシュ・フロー	Cash flows from operating activities	28,907	25,730	33,496	26,461	35,489
投資活動によるキャッシュ・フロー	Cash flows from investing activities	(11,747)	(19,534)	(28,134)	(23,978)	(21,533)
財務活動によるキャッシュ・フロー	Cash flows from financing activities	(11,470)	875	(6,900)	(5,304)	(20,514)
現金及び現金同等物に係る換算差額	Effect of exchange rate changes on cash and cash equivalents	45	(44)	20	29	17
現金及び現金同等物の増減額	Increase (decrease) in cash and cash equivalents	5,734	7,026	(1,516)	(2,792)	(6,540)
現金及び現金同等物の期首残高	Cash and cash equivalents at beginning of year	36,340	42,074	49,332	47,815	46,869
新規連結に伴う現金及び現金同等物の増加額	Increase in cash and cash equivalents from newly consolidated subsidiaries	—	215	—	1,846	—
非連結子会社との合併に伴う現金及び現金同等物の増加額	Increase in cash and cash equivalents resulting from merger with nonconsolidated subsidiaries	—	16	—	—	—
現金及び現金同等物の期末残高	Cash and cash equivalents at end of year	42,074	49,332	47,815	46,869	40,329

セグメント情報(連結)	Segment Information (Consolidated)	阪急電鉄		阪急ホールディングス		阪急阪神ホールディングス(Hankyu Hanshin Holdings, Inc.)								
		2005/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3	2012/3	2013/3	2013/3	2014/3	
営業収益	Revenues from Operations	476,623	476,623	486,154	743,376	752,300	683,715	653,287	653,287	638,770	649,703	682,439	682,439	679,157
都市交通事業	Urban Transportation	161,240	151,414	154,008	181,854	194,902	195,244	195,114	191,872	192,947	192,718	193,631	249,342	234,555
不動産事業	Real Estate	112,883	112,597	111,802	176,337	179,689	169,685	168,455	168,455	168,455	168,455	168,455	198,343	208,610
レジャー・サービス業	Leisure and Service	137,278												
エンタテインメント・コミュニケーション事業	Entertainment and Communications		38,509	40,088	75,732	95,328	100,561	103,667	107,852	103,407	102,313	108,608	102,695	110,350
旅行・国際輸送事業	Travel and International Transportation		64,645	67,285	88,256	94,437	65,805	62,854	62,854	67,710	67,571	70,840		
旅行事業	Travel													33,006
国際輸送事業	International Transportation													36,745
ホテル事業	Hotels		54,459	53,861	65,430	69,239	66,457	60,977	60,977	65,220	64,090	64,697	64,697	63,695
流通事業	Retailing	57,936	57,936	61,960	155,902	120,751	67,581	62,788	62,788	54,008	53,853	53,853		
その他の事業	Other	43,386	20,858	21,743	44,079	44,818	60,534	39,591	39,594	43,910	31,334	36,045	36,045	34,713
調整額	Eliminations or Corporate	(36,102)	(23,797)	(24,596)	(44,216)	(46,867)	(44,155)	(40,911)	(41,189)	(41,164)	(38,293)	(41,348)	(39,516)	(43,469)
営業利益又は営業損失	Operating income (losses)	58,768	58,768	64,841	87,003	90,724	77,823	70,126	70,126	64,743	73,809	87,921	87,921	91,828
都市交通事業	Urban Transportation	28,927	29,409	30,598	33,194	33,155	32,490	31,552	31,008	29,378	32,342	34,711	37,208	38,494
不動産事業	Real Estate	20,100	19,920	21,604	36,276	39,517	32,815	29,629	30,938	23,996	29,133	36,994	37,278	38,008
レジャー・サービス業	Leisure and Service	5,665												
エンタテインメント・コミュニケーション事業	Entertainment and Communications		2,762	4,134	5,237	8,548	8,384	9,292	11,068	9,994	10,141	12,584	11,238	14,172
旅行・国際輸送事業	Travel and International Transportation		3,477	2,467	4,249	3,207	1,451	276	340	2,952	3,171	4,441		
旅行事業	Travel													1,224
国際輸送事業	International Transportation													2,051
ホテル事業	Hotels		202	440	1,336	1,349	341	(1,705)	(1,674)	(639)	(269)	525	525	809
流通事業	Retailing	1,530	1,530	2,440	4,664	2,717	696	(297)	351	713	1,333	1,387		
その他の事業	Other	(278)	(1,191)	490	(17)	900	568	516	538	450	761	307	307	849
調整額	Eliminations or Corporate	2,823	2,657	2,665	2,060	1,329	1,075	863	(2,445)	(2,103)	(2,804)	(3,031)	(2,898)	(3,781)
資産	Assets	1,670,911	1,670,911	1,609,116	2,366,894	2,348,476	2,307,332	2,337,331	2,337,331	2,314,669	2,274,380	2,281,007	2,281,007	2,286,928
都市交通事業	Urban Transportation	593,169	592,483	584,178	738,803	760,391	787,773	806,499	745,660	742,889	738,681	741,225	760,596	764,053
不動産事業	Real Estate	653,728	595,396	606,048	1,008,764	1,015,779	1,041,786	1,071,745	1,038,002	1,045,557	1,008,850	1,016,188	1,016,188	1,009,407
レジャー・サービス業	Leisure and Service	279,552												
エンタテインメント・コミュニケーション事業	Entertainment and Communications		79,508	62,274	130,110	133,715	149,247	148,055	141,594	140,730	140,578	143,933	141,616	142,827
旅行・国際輸送事業	Travel and International Transportation		84,907	86,294	116,942	128,749	93,622	96,006	94,785	80,808	100,497	112,136		
旅行事業	Travel													71,804
国際輸送事業	International Transportation													32,672
ホテル事業	Hotels		56,453	71,358	81,355	82,810	79,478	95,611	94,883	92,469	88,144	87,232	87,232	85,730
流通事業	Retailing	18,107	17,385	17,036	91,613	22,501	24,277	24,294	22,216	18,563	17,870	17,478		
その他の事業	Other	284,475	178,767	168,976	180,307	232,469	185,455	166,310	166,310	48,815	37,866	45,532	45,532	46,094
調整額	Eliminations or Corporate	(158,121)	66,009	12,949	18,796	(27,941)	(54,309)	(71,192)	150,333	144,835	141,890	117,280	125,365	124,554
減価償却費	Depreciation and amortisation	29,974	29,974	29,611	43,888	51,577	54,798	60,418	60,418	59,669	56,968	54,540	54,540	54,474
都市交通事業	Urban Transportation	17,230	16,943	17,445	22,070	26,801	28,340	30,953	30,506	29,110	28,018	26,167	26,948	25,951
不動産事業	Real Estate	7,316	7,318	6,387	11,875	13,289	14,978	16,645	16,812	17,610	16,768	16,406	16,424	18,017
レジャー・サービス業	Leisure and Service	4,155												
エンタテインメント・コミュニケーション事業	Entertainment and Communications		1,423	1,386	3,802	4,869	5,549	7,083	7,228	7,222	7,524	7,685	7,607	7,059
旅行・国際輸送事業	Travel and International Transportation		790	936	1,567	1,772	1,212	1,359	1,359	1,398	1,477	1,506		
旅行事業	Travel													624
国際輸送事業	International Transportation													703
ホテル事業	Hotels		2,067	1,944	2,361	3,129	3,109	3,067	3,067	3,061	2,526	2,194	2,194	2,089
流通事業	Retailing	813	813	907	1,940	1,593	1,018	1,106	1,152	917	821	765		
その他の事業	Other	614	800	741	646	659	1,130	822	822	867	362	362	362	349
調整額	Eliminations or Corporate	(183)	(183)	(137)	(377)	(537)	(539)	(618)	(530)	(520)	(530)	(548)	(296)	(503)
減損損失	Loss on impairment of fixed assets			6,987	869	8,796	3,447	4,751		4,261	20,212	5,402	5,402	2,297
都市交通事業	Urban Transportation			1,407	9	1	5	20		13	12	686	704	69
不動産事業	Real Estate			1,938	456		2,087	4,418		2,699	17,139	1,711	1,711	547
エンタテインメント・コミュニケーション事業	Entertainment and Communications					359					762	1,135	1,135	1,214
旅行・国際輸送事業	Travel and International Transportation						57			36	54	1,147		
旅行事業	Travel													
国際輸送事業	International Transportation													
ホテル事業	Hotels		1,744	25		1,200				697	349	404	404	434
流通事業	Retailing			91	8,294	98	312			508	84	18		
その他の事業	Other		1,897	94						117		11	11	
調整額	Eliminations or Corporate				191					189	1,810	286	1,433	30
有形固定資産及び無形固定資産の増加額(資本的支出)	Capital expenditures	26,072	26,072	50,437	51,853	133,493	108,871	130,012	130,012	68,431	55,267	59,512	59,512	80,722
都市交通事業	Urban Transportation	9,896	9,829	14,070	28,539	22,580	29,813	28,322	27,743	28,823	20,333	25,441	26,199	27,522
不動産事業	Real Estate	9,448	9,451	13,573	9,899	82,984	97,979	69,957	69,720	28,126	27,363	25,235	25,325	43,451
レジャー・サービス業	Leisure and Service	4,976												
エンタテインメント・コミュニケーション事業	Entertainment and Communications		1,956	653	5,000	9,698	15,060	6,430	6,330	5,110	4,434	4,265	4,124	5,561
旅行・国際輸送事業	Travel and International Transportation		1,107	1,236	1,778	1,851	1,521	1,523	1,523	3,139	995	1,663		
旅行事業	Travel													1,075
国際輸送事業	International Transportation													533
ホテル事業	Hotels		1,922	19,843	5,381	14,844	1,964	22,257	22,257	1,069	1,305	1,931	1,931	1,817
流通事業	Retailing	1,947	1,947	1,022	2,401	1,686	2,289	1,870	1,867	793	724	702		
その他の事業	Other	370	425	313	306	757	1,005	533	614	902	324	401	401	510
調整額	Eliminations or Corporate	(567)	(567)	(277)	(1,454)	(910)	(762)	(883)	(46)	464	(213)	(129)	(79)	103

マネジメントアプローチ適用後(Management approach applies)

阪急阪神ホールディングス(Hankyu Hanshin Holdings, Inc.)

【旧区分】

セグメント情報(連結) Segment Information (Consolidated) 2010/3 2011/3 2012/3 2013/3

営業収益	Revenues from Operations	653,287	638,770	649,703	682,439
都市交通事業	Urban Transportation	191,872	192,947	192,718	193,631
不動産事業	Real Estate	168,451	152,730	176,114	196,711
エンタテインメント・コミュニケーション事業	Entertainment and Communications	107,852	103,407	102,313	108,608
旅行・国際輸送事業	Travel and International Transportation	62,854	67,710	67,571	70,840
ホテル事業	Hotels	60,977	65,220	64,090	64,697
流通事業	Retailing	62,874	54,008	53,853	53,253
その他の事業	Other	39,594	43,910	31,334	36,054
調整額	Eliminations or Corporate	(41,189)	(41,164)	(38,293)	(41,348)
営業利益又は営業損失	Operating income (losses)	70,126	64,743	73,809	87,921
都市交通事業	Urban Transportation	31,008	29,378	32,342	34,711
不動産事業	Real Estate	30,938	23,996	29,133	36,994
エンタテインメント・コミュニケーション事業	Entertainment and Communications	11,068	9,994	10,141	12,584
旅行・国際輸送事業	Travel and International Transportation	340	2,952	3,171	4,441
ホテル事業	Hotels	(1,674)	(639)	(269)	525
流通事業	Retailing	351	713	1,333	1,387
その他の事業	Other	538	450	761	307
調整額	Eliminations or Corporate	(2,445)	(2,103)	(2,804)	(3,031)

コア事業の組み換えにより
セグメント変更



単位:百万円 Millions of yen
()は負の数

マネジメントアプローチ適用後(Management approach applies)

阪急阪神ホールディングス(Hankyu Hanshin Holdings, Inc.)

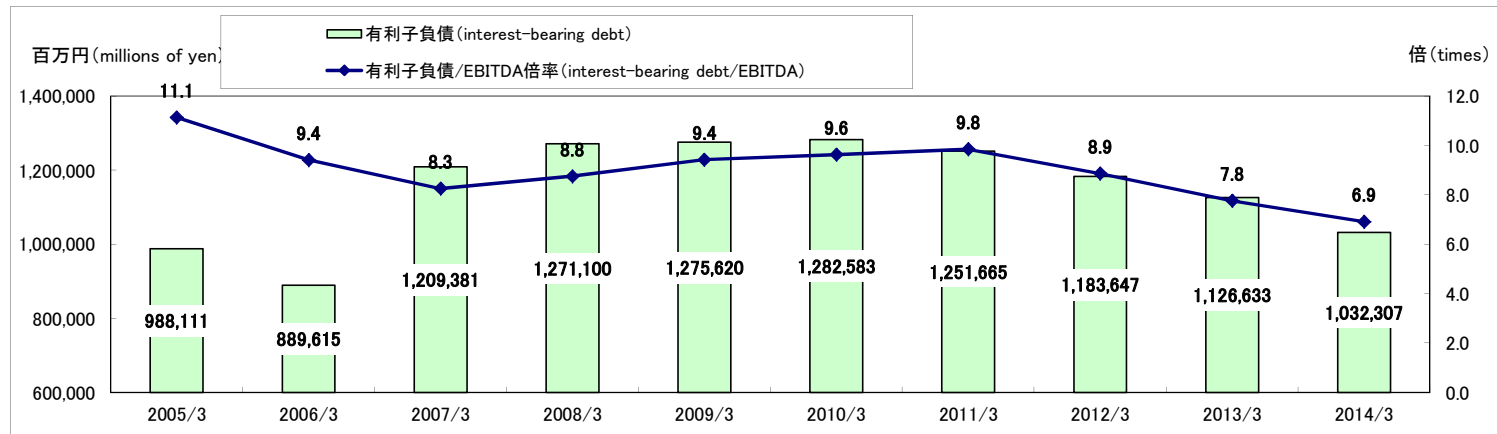
【新区分】

セグメント情報(連結) Segment Information (Consolidated) 2010/3 2011/3 2012/3 2013/3 2014/3 2015/3

						予想 (Estimate)
営業収益	Revenues from Operations					682,439
都市交通事業	Urban Transportation					249,342
不動産事業	Real Estate					234,555
エンタテインメント・コミュニケーション事業	Entertainment and Communications					230,200
旅行事業	Travel					198,343
国際輸送事業	International Transportation					208,610
ホテル事業	Hotels					110,350
その他の事業	Other					109,700
調整額	Eliminations or Corporate					33,300
営業利益又は営業損失	Operating income (losses)					37,645
都市交通事業	Urban Transportation					37,696
不動産事業	Real Estate					38,600
エンタテインメント・コミュニケーション事業	Entertainment and Communications					64,697
旅行事業	Travel					63,695
国際輸送事業	International Transportation					64,300
ホテル事業	Hotels					36,045
その他の事業	Other					34,713
調整額	Eliminations or Corporate					(39,516)
						(43,469)
営業利益又は営業損失	Operating income (losses)					87,921
都市交通事業	Urban Transportation					679,157
不動産事業	Real Estate					670,000
エンタテインメント・コミュニケーション事業	Entertainment and Communications					37,208
旅行事業	Travel					38,494
国際輸送事業	International Transportation					37,278
ホテル事業	Hotels					38,008
その他の事業	Other					11,238
調整額	Eliminations or Corporate					14,172
						1,800
						2,300
						525
						809
						307
						849
						(2,898)
						(3,781)

セグメント情報(連結)	Segment Information (Consolidated)	2002/3	2003/3	2004/3	2005/3	2006/3
営業収益	Revenues from Operations	289,705	287,156	307,384	299,011	313,242
運輸業	Transportation	53,179	53,946	54,552	54,973	60,794
不動産業	Real Estate	36,688	35,426	37,660	40,013	42,925
レジャー・サービス業	Leisure and Service	41,568	43,517	50,350	46,543	50,163
流通業	Retailing	119,053	119,227	130,014	118,888	125,138
建設業	Construction	37,592	36,344	34,272	35,715	29,590
その他の事業	Other	27,297	25,385	28,058	32,123	33,094
消去又は全社	Eliminations or Corporate	(25,674)	(26,691)	(27,523)	(29,246)	(28,464)
営業費	Costs of revenues from operations	272,315	269,686	285,228	277,946	287,953
運輸業	Transportation	49,743	49,908	50,218	50,315	56,253
不動産業	Real Estate	27,974	26,973	29,722	31,277	33,153
レジャー・サービス業	Leisure and Service	39,355	41,859	45,695	42,583	44,029
流通業	Retailing	117,015	116,909	126,743	116,990	121,726
建設業	Construction	37,954	36,200	33,833	35,429	30,124
その他の事業	Other	26,289	24,225	26,889	30,674	31,466
消去又は全社	Eliminations or Corporate	(26,018)	(26,390)	(27,874)	(29,324)	(28,799)
営業利益	Operating income (losses)	17,390	17,469	22,155	21,065	25,288
運輸業	Transportation	3,435	4,037	4,334	4,658	4,541
不動産業	Real Estate	8,714	8,453	7,937	8,735	9,771
レジャー・サービス業	Leisure and Service	2,213	1,657	4,655	3,959	6,134
流通業	Retailing	2,037	2,317	3,270	1,898	3,412
建設業	Construction	(361)	144	438	286	(533)
その他の事業	Other	1,007	1,159	1,168	1,449	1,627
消去又は全社	Eliminations or Corporate	343	(301)	350	78	334

資産	Assets	501,807	506,711	520,958	519,891	532,700
運輸業	Transportation	115,960	114,076	112,454	112,088	111,888
不動産業	Real Estate	194,588	207,479	216,664	219,238	208,338
レジャー・サービス業	Leisure and Service	57,217	48,329	35,447	32,901	28,701
流通業	Retailing	58,050	60,632	63,769	62,393	65,077
建設業	Construction	33,911	34,594	33,433	30,032	29,627
その他の事業	Other	18,239	24,676	25,691	30,331	30,448
消去又は全社	Eliminations or Corporate	23,640	16,922	33,497	32,704	58,618
減価償却費	Depreciation and amortisation	16,678	15,972	16,623	17,139	17,827
運輸業	Transportation	6,447	6,254	5,842	5,526	5,259
不動産業	Real Estate	6,283	5,819	5,913	6,803	7,810
レジャー・サービス業	Leisure and Service	2,714	2,548	2,589	2,275	1,908
流通業	Retailing	1,101	1,206	1,313	1,322	1,330
建設業	Construction	317	277	262	240	224
その他の事業	Other	263	244	1,058	1,314	1,637
消去又は全社	Eliminations or Corporate	(447)	(379)	(355)	(344)	(343)
資本的支出	Loss on impairment of fixed assets	13,139	21,855	25,124	20,718	10,900
運輸業	Transportation	5,359	3,820	3,707	2,964	5,544
不動産業	Real Estate	4,924	20,643	15,973	14,079	2,123
レジャー・サービス業	Leisure and Service	1,647	2,506	2,859	1,971	624
流通業	Retailing	1,589	2,267	1,689	997	1,684
建設業	Construction	145	130	144	161	125
その他の事業	Other	221	310	1,022	1,098	1,511
消去又は全社	Eliminations or Corporate	(749)	(7,822)	(272)	(554)	(713)



単位: 百万円 Millions of yen

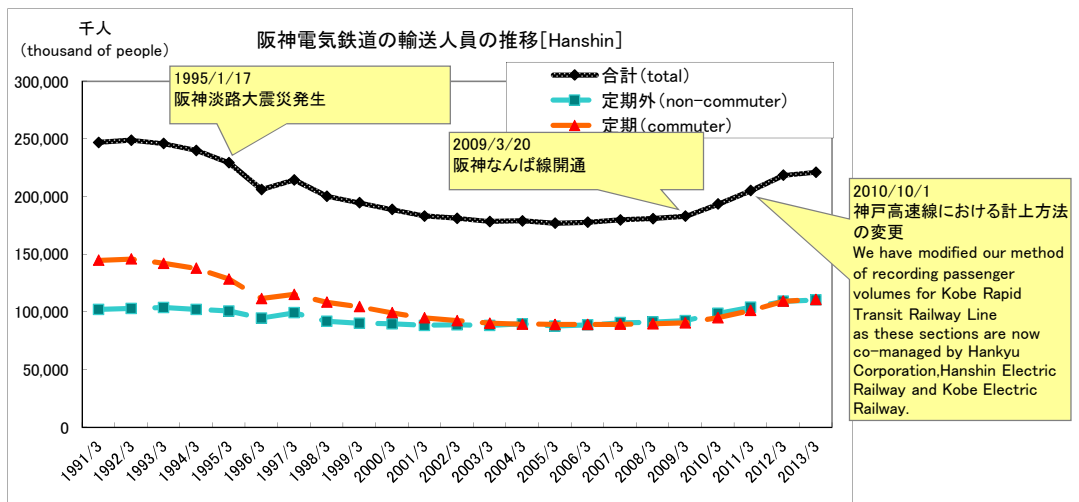
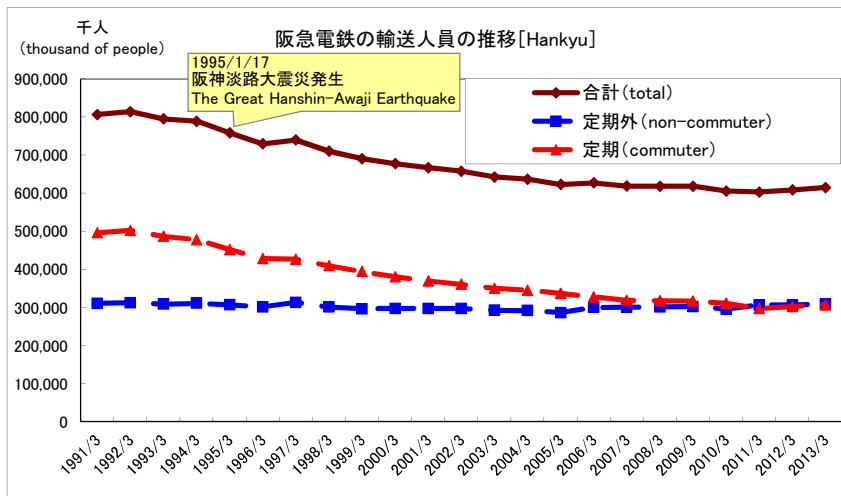
	阪急電鉄	阪急ホールディングス	阪急阪神ホールディングス(Hankyu Hanshin Holdings, Inc.)								
	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3	2012/3	2013/3	2014/3	
有利子負債	Interest-bearing debt	988,111	889,615	1,209,381	1,271,100	1,275,620	1,282,583	1,251,665	1,183,647	1,126,633	1,032,307
EBITDA	EBITDA	88,700	94,500	146,500	145,200	135,300	133,200	127,100	133,500	145,100	149,200
有利子負債/EBITDA倍率(倍)	Interest-bearing debt/EBITDA (times)	11.1	9.4	8.3	8.8	9.4	9.6	9.8	8.9	7.8	6.9

* EBITDA=営業利益+減価償却費+阪急・阪神の経営統合に伴うのれん償却額。2007年3月期の数値は、経営統合が期首に行われたものと仮定して算出しています(億円未満を四捨五入)。
EBITDA=operating income+depreciation expenses+amortisation of goodwill attendant on the management integration of Hankyu and Hanshin.
EBITDA figures in 2007/3 were calculated assuming the management integration had entered effect from the beginning of the term (figures are rounded to the nearest ¥100 million).

営業費明細(単体)	Detailed Statement of costs of revenues from operations (Non-consolidated)	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3	2012/3	2013/3	2014/3
鉄道事業営業費	Operating expenses and cost of sales of railway business	82,255	76,693	73,116	75,722	76,659	76,322	76,195	77,581	75,997	75,393	76,452
運送営業費	Operating expenses of transportation	59,236	53,683	53,806	53,056	51,749	50,725	50,831	52,760	51,665	52,277	53,508
給与	Payroll costs	15,012	13,747	13,629	13,289	13,448	13,234	16,342	19,547	20,644	22,704	22,746
動力費	Power costs	5,277	5,286	4,935	4,678	4,809	5,190	4,733	4,806	5,006	5,138	6,478
修繕費	Repair expenses	10,042	10,547	11,234	10,930	11,238	10,172	10,576	10,501	9,675	7,532	8,658
管理業務委託費	Outsourcing expenses	10,092	9,598	10,005	10,258	10,217	10,288	6,186				10,147
一般管理費	General and administrative expenses	6,269	5,793	5,651	5,402	5,343	5,949	5,596	5,504	5,201	5,242	5,087
人件費	Personal expenses	3,991	3,464	3,040	2,647	2,369	2,599	2,858	2,607	2,219	2,247	1,987
経費	Expenses	2,277	2,328	2,611	2,754	2,974	3,350	2,738	2,896	2,982	2,995	3,099
諸税	Taxes	3,900	3,923	87	3,402	3,388	3,572	3,498	3,452	3,473	3,481	3,482
減価償却費	Depreciation and amortisation	12,819	13,292	13,571	13,861	16,178	16,074	16,269	15,865	15,656	14,391	14,374
その他事業営業費	Operating expenses and cost of sales of the other business	121,721	107,712	104,524	96,797	92,051	54,234	58,595	62,225	64,497	59,748	72,208
売上原価	Cost of sales	98,044	84,829	84,651	74,617	69,848	38,585	40,451	42,874	47,064	42,769	53,251
分譲等商品原価	Cost of goods	62,954	51,662	51,893	43,019	38,204	3,489	5,005	6,061	11,509	5,918	15,065
賃貸等営業原価	Operating cost	35,090	33,167	32,757	31,598	31,644	35,095	35,445	36,813	35,554	36,851	38,186
販売費及び一般管理費	Selling, general and administrative expenses	13,813	13,253	13,270	12,904	13,505	5,730	5,529	5,744	4,783	4,602	4,576
人件費	Personal expenses	3,497	3,116	2,767	2,412	2,054	1,951	2,154	1,978	1,647	1,686	1,530
経費	Expenses	10,315	10,136	10,503	10,491	11,450	3,779	3,374	3,766	3,136	2,916	3,046
諸税	Taxes	3,627	3,610	407	3,192	3,127	3,162	4,034	4,338	4,270	3,971	4,531
減価償却費	Depreciation and amortisation	6,235	6,018	6,194	6,083	5,571	6,756	8,579	9,266	8,378	8,404	9,848
全事業営業費合計	Total cost of revenues from operations	203,946	184,406	177,641	172,520	168,711	130,556	134,791	139,807	140,494	135,141	148,661
退職給付費用	Retirement benefit expenses	5,427	3,525	3,138	2,428	2,258	2,865	4,222	3,858	3,381	3,560	2,354

営業費明細(単体)	Detailed Statement of costs of revenues from operations (Non-consolidated)	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3	2012/3	2013/3	2014/3
鉄道事業営業費	Operating expenses and cost of sales of railway business	23,073	22,392	22,617	23,024	22,423	23,742	27,548	28,404	28,406	27,953	28,298
運送営業費	Operating expenses of transportation	14,922	14,599	14,914	15,126	14,797	14,898	17,219	18,556	18,997	19,057	19,837
給与	Payroll costs	6,709	6,683	6,700	6,725	6,466	6,508	6,640	6,700	6,491	6,488	6,464
修繕費	Repair expenses	1,982	1,951	1,889	2,154	2,099	1,697	1,693	2,505	2,652	2,423	3,021
電力費	Power costs	1,409	1,407	1,316	1,230	1,262	1,393	1,430	1,479	1,612	1,637	1,920
鉄道線路使用料	Rental costs of railway							2,324	2,189	2,053	2,053	2,053
一般管理費	General and administrative expenses	2,205	2,054	2,172	1,893	1,744	2,034	2,375	2,493	2,396	2,373	2,419
人件費	Personal expenses	1,308	1,218	1,175	996	945	1,040	1,223	1,082	984	972	984
経費	Expenses	897	836	997	897	799	993	1,152	1,411	1,412	1,400	1,434
諸税	Taxes	1,247	1,269	1,296	1,229	1,224	1,196	1,386	1,440	1,414	1,347	1,362
減価償却費	Depreciation and amortisation	4,696	4,468	4,233	4,775	4,656	5,613	6,566	5,913	5,597	5,174	4,679
自動車事業営業費	Operating expenses and cost of sales of bus business	5,824	5,699	5,831	5,423	5,126	5,166					
運送営業費	Operating expenses of transportation	4,674	4,629	4,736	4,393	4,107	4,047					
給与	Payroll costs	2,574	2,561	2,593	2,341	2,190	2,105					
福利費	welfare expenses	367	361	373	366	347	323					
修繕費	Repair expenses	380	397	372	325	289	304					
燃料費	Fuel expenses	307	346	413	393	389	406					
道路使用料	Toll fare	303	289		297	282						
一般管理費	General and administrative expenses	650	613	650	520	460	527					
人件費	Personal expenses	385	363	352	273	249	269					
経費	Expenses	264	249	298	246	210	257					
諸税	Taxes	78	106	116	98	121	122					
減価償却費	Depreciation and amortisation	420	349	327	411	436	469					
兼業営業費	Operating expenses and cost of sales of the other business	36,301	37,974	40,482	44,053	33,292	31,276	35,434	33,507	32,714	33,253	33,926
売上原価	Cost of sales	8,722	8,703	9,502	14,231	4,504	5,387	8,564	7,006	6,358	7,728	8,586
土地建物売上原価		5,148	5,019	6,471	11,908	2,177	2,433	5,500	3,727	3,154	4,739	5,590
商品飲料品売上原価		3,573	3,683	3,031	2,323	2,326	2,953	3,063	3,278	3,204	2,989	2,996
販売費及び一般管理費	Selling, general and administrative expenses	18,138	18,764	19,023	19,578	18,294	16,018	16,203	16,074	16,356	16,257	16,577
給与	Payroll costs	4,323	4,297	3,991	3,769	3,469	1,608			1,676	1,719	1,846
水道光熱費	Utilities cost	2,229	2,415	2,641	2,731	2,706	2,818	2,585	2,580	2,595	2,625	2,780
業務委託料	Outsourcing Expenses					1,904	4,277	4,162	4,119	4,118	3,873	3,193
諸手数料	Commissions	3,538	3,646	4,431	4,590	4,191	2,286	2,352	2,318	2,324	2,378	2,444
諸税	Taxes	3,093	3,245	3,660	3,406	3,805	2,783	3,139	3,332	3,347	3,157	3,212
固定資産税	Fixed asset tax	2,506	2,550	2,821	2,629	2,566	2,182	2,410	2,518	2,610	2,484	2,470
減価償却費	Depreciation and amortisation	6,347	7,261	8,295	6,837	6,688	7,086	7,527	7,094	6,652	6,109	5,550
全事業営業費合計	Total cost of revenues from operations	65,199	66,066	68,931	72,501	60,841	60,186	62,982	61,912	61,120	61,206	62,225
退職給付引当金繰入額	Special reserve for retirement benefits	1,694	1,544	1,662	1,468	1,327	1,533	1,754	1,399	1,247	1,190	980

自動車事業(バス事業)を
阪神バスに完全分社化

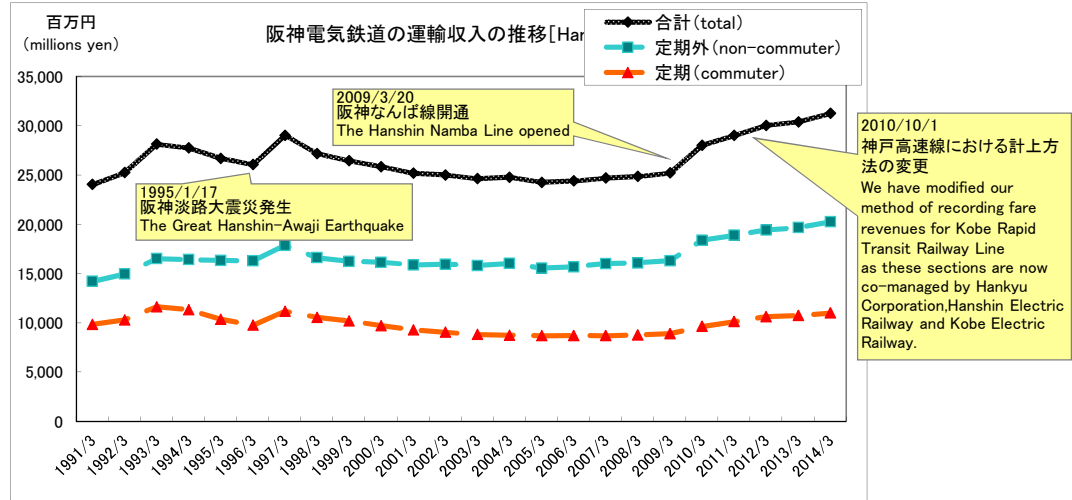
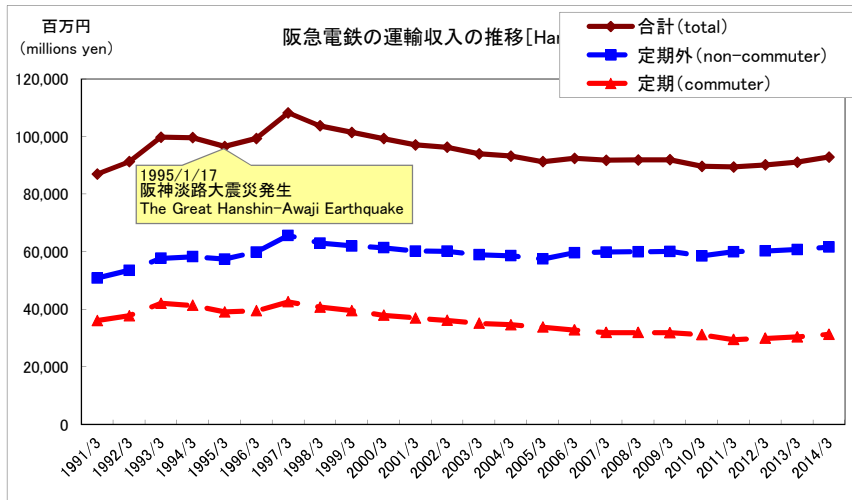


単位:千人 Thousand of people
()は負の数

鉄道輸送人員		Number of passengers carried(railway)		1991/3	1992/3	1993/3	1994/3	1995/3	1996/3	1997/3	1998/3	1999/3	2000/3
阪急電鉄		Hankyu Corporation		806,803	814,587	795,581	789,368	758,494	729,965	740,069	710,397	690,640	677,620
前期比増減率(%)		Year on Year(%)		0.8	1.0	(2.3)	(0.8)	(3.9)	(3.8)	1.4	(4.0)	(2.8)	(1.9)
定期外	Non-commuter			310,604	312,136	308,632	311,178	306,812	301,409	313,334	300,847	296,292	297,268
定期	Commuter			496,198	502,451	486,949	478,190	451,682	428,555	426,735	409,549	394,348	380,352
阪神電気鉄道		Hanshin Electric Railway		246,933	249,003	246,064	240,075	229,368	206,292	214,528	200,386	194,748	188,914
前期比増減率(%)		Year on Year(%)		0.5	0.8	(1.2)	(2.4)	(4.5)	(10.1)	4.0	(6.6)	(2.8)	(3.0)
定期外	Non-commuter			102,142	103,079	103,875	102,213	100,858	94,724	99,252	91,923	90,252	89,679
定期	Commuter			144,791	145,924	142,189	137,862	128,510	111,568	115,276	108,463	104,496	99,235
阪急電鉄		Hankyu Corporation		667,008	657,942	642,923	636,914	622,928	627,368	618,877	618,373	618,585	605,963
前期比増減率(%)		Year on Year(%)		(1.6)	(1.4)	(2.3)	(0.9)	(2.2)	0.7	(1.4)	(0.1)	0.0	(2.0)
定期外	Non-commuter			297,254	297,337	292,640	291,840	286,130	300,080	300,541	301,123	302,030	295,522
定期	Commuter			369,754	360,605	350,282	345,073	336,797	327,287	318,335	317,250	316,554	310,441
阪神電気鉄道		Hanshin Electric Railway		183,129	181,196	178,538	179,094	176,990	177,808	179,871	180,906	182,997	193,620
前期比増減率(%)		Year on Year(%)		(3.1)	(1.1)	(1.5)	0.3	(1.2)	0.5	1.2	0.6	1.2	5.8
定期外	Non-commuter			88,327	88,805	88,249	89,618	87,803	88,678	90,643	91,188	92,492	98,735
定期	Commuter			94,802	92,391	90,289	89,476	89,187	89,130	89,228	89,718	90,505	94,884
阪急電鉄		Hankyu Corporation		603,233	608,632	615,324	629,125						
前期比増減率(%)		Year on Year(%)		(0.5)	0.9	1.1	2.2						
定期外	Non-commuter			306,481	306,349	308,716	313,241						
定期	Commuter			296,751	302,282	306,607	315,884						
阪神電気鉄道		Hanshin Electric Railway		205,202	218,560	221,133	226,004						
前期比増減率(%)		Year on Year(%)		6.0	6.5	1.2	2.2						
定期外	Non-commuter			103,991	109,284	110,385	112,360						
定期	Commuter			101,211	109,275	110,748	113,644						

※ 阪急電鉄、阪神電気鉄道ともに第1種鉄道事業及び第2種鉄道事業の合計
 ※ Total revenues from tier 1 and tier 2 railway operations at both Hankyu Corporation and Hanshin Electric Railway.

※ 第2種鉄道事業のうち、神戸高速線については、2010年10月から、運営体制の変更に伴い、輸送人員の計上方法を変更(阪急電鉄、阪神電気鉄道ともに)
 ※ In October 2010, we changed procedure for counting passengers in Kobe Rapid Transit Railway at both Hankyu Corporation and Hanshin Electric Railway. It was due to revamp of operation system in Kobe Rapid Transit Railway.



単位: 百万円 millions of yen
()は負の数

運輸収入		Revenue (railway)	1991/3	1992/3	1993/3	1994/3	1995/3	1996/3	1997/3	1998/3	1999/3	2000/3
阪急電鉄		Hankyu Corporation	87,007	91,300	99,803	99,651	96,587	99,356	108,280	103,758	101,485	99,311
前期比増減率(%)	Year on Year (%)		0.9	4.9	9.3	(0.2)	(3.1)	2.9	9.0	(4.2)	(2.2)	(2.1)
定期外	Non-commuter		50,904	53,536	57,735	58,286	57,472	59,857	65,690	62,980	61,983	61,380
定期	Commuter		36,102	37,764	42,068	41,364	39,115	39,498	42,590	40,778	39,502	37,931
			↑ 運賃改定 (fare revision)					↑ 運賃改定 (fare revision)			↑ 運賃改定 (fare revision)	
阪神電気鉄道		Hanshin Electric Railway	24,058	25,259	28,149	27,763	26,710	26,067	29,054	27,193	26,458	25,871
前期比増減率(%)	Year on Year (%)		1.2	5.0	11.4	(1.4)	(3.8)	(2.4)	11.5	(6.4)	(2.7)	(2.2)
定期外	Non-commuter		14,213	14,965	16,520	16,421	16,350	16,302	17,867	16,619	16,247	16,145
定期	Commuter		9,845	10,294	11,629	11,342	10,359	9,764	11,186	10,574	10,211	9,726
			↑ 運賃改定 (fare revision)					↑ 運賃改定 (fare revision)				
阪急電鉄		Hankyu Corporation	97,172	96,327	94,067	93,243	91,312	92,467	91,813	91,932	91,967	89,708
前期比増減率(%)	Year on Year (%)		(2.2)	(0.9)	(2.3)	(0.9)	(2.1)	1.3	(0.7)	0.1	0.0	(2.5)
定期外	Non-commuter		60,207	60,171	58,932	58,599	57,516	59,656	59,907	60,010	60,087	58,582
定期	Commuter		36,965	36,155	35,134	34,644	33,795	32,811	31,905	31,922	31,880	31,126
阪神電気鉄道		Hanshin Electric Railway	25,195	25,018	24,643	24,786	24,266	24,422	24,710	24,878	25,230	28,038
前期比増減率(%)	Year on Year (%)		(2.6)	(0.7)	(1.5)	0.6	(2.1)	0.6	1.2	0.7	1.4	11.1
定期外	Non-commuter		15,893	15,964	15,816	16,043	15,567	15,701	16,014	16,095	16,316	18,396
定期	Commuter		9,301	9,053	8,826	8,743	8,698	8,721	8,695	8,783	8,913	9,642
阪急電鉄		Hankyu Corporation	89,485	90,191	91,141	92,929						
前期比増減率(%)	Year on Year (%)		(0.2)	0.8	1.1	2.0						
定期外	Non-commuter		60,000	60,268	60,749	61,630						
定期	Commuter		29,484	29,922	30,391	31,299						
阪神電気鉄道		Hanshin Electric Railway	29,025	30,045	30,410	31,269						
前期比増減率(%)	Year on Year (%)		3.5	3.5	1.2	2.8						
定期外	Non-commuter		18,899	19,422	19,669	20,260						
定期	Commuter		10,126	10,623	10,740	11,008						

※ 阪急電鉄、阪神電気鉄道ともに第1種鉄道事業及び第2種鉄道事業の合計
※ Total revenues from tier 1 and tier 2 railway operations at both Hankyu Corporation and Hanshin Electric Railway.

※ 第2種鉄道事業のうち、神戸高速線については、2010年10月から、運営体制の変更に伴い、運輸収入の計上方法を変更(阪急電鉄、阪神電気鉄道ともに)
※ In October 2010, we changed procedure for counting revenues in Kobe Rapid Transit Railway at both Hankyu Corporation and Hanshin Electric Railway. It was due to revamp of operation system in Kobe Rapid Transit Railway.