

[Translation]

Securities Code: 9042

June 13, 2019

To our shareholders

Kazuo Sumi, Chairman and Representative Director  
**Hankyu Hanshin Holdings, Inc.**  
1-1, Sakaemachi, Ikeda-shi, Osaka  
(Head Office: 1-16-1, Shibata, Kita-ku, Osaka-shi)

### **Notice of Resolution of the 181st Ordinary General Meeting of Shareholders**

We are pleased to notify you that the matters described below were reported and resolved at the 181st Ordinary General Meeting of Shareholders of the Company held today.

#### **Particulars**

##### **Matters Reported:**

1. Report on the business report, consolidated financial statements and financial statements for the 181st fiscal year (April 1, 2018 to March 31, 2019)

The contents of the above-mentioned documents were reported.

2. Report on the audit results of the consolidated financial statements for the 181st fiscal year by the Accounting Auditors and the Audit & Supervisory Board

The contents of the above-mentioned audit results were reported.

##### **Matters Resolved:**

**First Item of Business:** Appropriation of Retained Earnings

This item was approved and resolved as originally proposed, and the final dividends were decided to be 20 yen per share of common stock.

\* As interim dividends of 20 yen per share of common stock were distributed, annual dividends for the current fiscal year amount to 40 yen per share.

**Second Item of Business:** Election of nine (9) Directors

This item was approved and resolved as originally proposed.

Reelected: Kazuo Sumi, Takehiro Sugiyama, Masao Shin,  
Takaoki Fujiwara, Noriyuki Inoue, Shosuke Mori,  
Yoshishige Shimatani and Naoya Araki

Newly elected: Noriko Endo

Noriyuki Inoue, Shosuke Mori and Noriko Endo are External Directors.

\* Yoshihiro Nakagawa was retired from Director.

**Third Item of Business:** Revision of Amount of Director's Compensation

This item was approved and resolved as originally proposed, and it was decided to introduce a performance-based stock compensation plan for the Company's Directors who hold a Chairman or President position.

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