

[Translation]

Securities Code: 9042

June 13, 2014

To our shareholders

Kazuo Sumi, President and Representative Director
Hankyu Hanshin Holdings, Inc.
1-1, Sakaemachi, Ikeda-shi, Osaka
(Head Office: 1-16-1, Shibata, Kita-ku, Osaka-shi)

Notice of Resolutions of the 176th Ordinary General Meeting of Shareholders

We are pleased to announce that the matters below were reported and resolved today at the 176th Ordinary General Meeting of Shareholders of the Company.

Details

Matters Reported:

1. Report on the business report, consolidated financial statements and financial statements for the 176th fiscal year (April 1, 2013 to March 31, 2014).
The contents of the above-mentioned documents were reported.
2. Report on the audit results of the consolidated financial statements for the 176th fiscal year by the Accounting Auditors and the Audit & Supervisory Board.
The above-mentioned audit results were reported.

Matters Resolved:

First Item of Business:

Appropriation of Retained Earnings

This item was approved and resolved as originally proposed.

The final dividend for the 176th fiscal year was decided to be 3.5 yen per share.

*As interim dividends of 2.5 yen per share of common stock were distributed, annual dividends for the current fiscal year amount to 6 yen per share, which represents an increase of 1 yen per share compared to the previous fiscal year.

Second Item of Business:

Appointment of thirteen (13) Directors

This item was approved and resolved as originally proposed.

(Reelected)

Mr. Kazuo Sumi, Mr. Shinya Sakai, Mr. Noriyuki Inoue, Mr. Shosuke Mori,
Mr. Isao Matsuoka, Mr. Shunichi Sugioka, Mr. Takaoki Fujiwara,

Mr. Ichiro Namai, Mr. Seisaku Okafuji, Mr. Mitsuo Nozaki, Mr. Masao Shin
(Newly elected)

Mr. Yoshihiro Nakagawa, Mr. Naohisa Nogami

Mr. Noriyuki Inoue and Mr. Shosuke Mori are Outside Directors.

*Mr. Nobuo Minami and Mr. Tsuneo Wakabayashi were retired from the position of Director.

Third Item of Business: Appointment of two (2) Audit & Supervisory Board Members

This item was approved and resolved as originally proposed.

(Reelected)

Mr. Haruo Sakaguchi, Mr. Junzo Ishii

Mr. Haruo Sakaguchi and Mr. Junzo Ishii are Outside Audit & Supervisory Board Members.